Steamboat Capital Partners, LLC 420 Lexington Avenue, Suite 2300 New York, NY 10170

October 22, 2017

The Manager Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

Fax Number: +61 2 9347 0005

Re: Initial Notice on Form 603 of becoming a substantial holder of amaysim Australia Limited, ACN: 143 613 478

Ladies and Gentlemen:

Accompanying this cover letter please find an initial notice on Form 603 of Steamboat Capital Partners, LLC becoming a substantial holder of amaysim Australia Limited.

Please feel free to contact the undersigned with any questions at jrose@steamboatcp.com.

Sincerely,

Jeffrey M. Rose

COO/CFO

Steamboat Capital Partners, LLC

Form 603

Corporations Act 2001 Section 571B

Notice of initial substantial holder

<u>ToCompany Na</u>	me/Scheme	10,617,399 10,617,399 5.04 I holder or an associate had in the following voting securities on the date the substantial holder by Nature of relevant interest (7) Class and number of securities on the date the substantial holder by Nature of relevant interest (7) Class and number of securities on the date the substantial holder by Nature of relevant interest (7) Class and number of securities on the date the substantial holder by Person entitled to be Class and number of securities on the date the substantial holder by Person entitled to be Class and number of securities on the date the substantial holder by Person entitled to be Class and number of securities on the date the substantial holder by Person entitled to be	mited			
ACN/ARSN		143 613 478				
1. Details of su	bstantial holder (1)					
Name						LLC
ACN/ARSN (if ap	plicable)					
The holder becam	e a substandal holder on:	19	/10/ 2017			•
2. Details of vo The total number relevant interest	of votes attached to all the voting	shares in t older beca	he company or voting intere me a substantial holder are a	sts in the scheme that t is follows:	ne substantial	holder or an associate (2) t
Г	Class of securities (4)	Nur	nber of securities	Person's votes	 	Voting nower (6)
	Ordinary		10,617,399		***************************************	5.04%
	· ·	1			,	
holder are as follo	Holder of relevant interest					· · · · · · · · · · · · · · · · · · ·
S ma	Steamboat Capital Partne	rs, LLC	Power to dispose and vote as	investment manager	9,726,	735 Ordinary
`g	Steamboat Capital Partne	rs, LLC	Power to dispose as investment manager		the substantial holder or an associate (2) (5) Voting power (6) 7,399 5.04% The date the substantial holder became Class and number of securities 9,726,735 Ordinary 890,664 ordinary to be Class and number	
	Holder of relevant	Rei	jistered holder of	Person entitled		Class and number
<u> </u>	interest	580	turkties:	registered as ho	older (8)	of secumbes
-	see Annex A		<u> </u>			
I _{max}						, , , , , , , , , , , , , , , , , , ,
5. Consideration						
The consideration substantial holde	r paid for each relevant interest re r is as follows:	ferred to h	n paragraph 3 above, and ac	quired in the four mont	hs prior to the (day that the substantial ho
[""	Holder of relevant interest	Dat	te of acquisition	Consideration (9)	Class and number of securities

Non-cash

Cash

see Аллех B

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Steemboat Capital Partners, LLC	420 Lexington Avenue, Suite 2300, New York, NY 10170

Signature				
priot name	Jeffrey M. Rose	capacity	COO/CFO	
sign here	felly on m	date 1/0 /	22117	

DIRECTIONS

- (i) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annixime to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 6718(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement, and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "celevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is anable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Page 1 of Annex A to Form 603

Relating to: amaysim Australia Limited, ACN 143 613 478

Dated 10/22/17

4. Details of present registered holders

Holder of relevant	Registered holder of	Person entitled to	Class and nature of
interest	securities	be registered as	securities
		holder	

Steamboat Capital Partners, LLC	HSBC Custody Nominees (Australia), Limited	HSBC Custody Nominees (Australia), Limited	8,936,058 Ordinary
Steamboat Capital Partners, LLC	HSBC Bank Australia Ltd	HSBC Bank Australia Ltd	790,677 Ordinary
Steamboat Capital Partners, LLC	Citibank, Melbourne	Citibank, Melbourne	890,664 Ordinary

Signature:

Jeffrey M. Rose

Page 1 of Annex B to Form 603 Relating to: amaysim Australia Limited, ACN 143 613 478 Dated 10/22/17

Holder of Relevant Interest	Date of Acquisition	Consideration in AUD	Class and Number of Securities	
Steamboat Capital Partners LLC	3/10/2017	496,573	250,000	Ordinary
Steamboat Capital Partners LLC	4/10/2017	395,898	200,000	Ordinary
Steamboat Capital Partners LLC	10/10/2017	250,950	125,000	Ordinary
Steamboat Capital Partners LLC	11/10/2017	250,538	125,000	Ordinary
Steamboat Capital Partners LLC	12/10/2017	250,100	125,000	Ordinary
Steamboat Capital Partners LLC	12/10/2017	18,130,190	9,065,095	Ordinary
Steamboat Capital Partners LLC	13/10/2017	249,500	125,000	Ordinary
Steamboat Capital Partners LLC	17/10/2017	250,025	125,000	Ördinary
Steamboat Capital Partners LLC	18/10/2017	499,875	250,000°	Ordinary
Steamboat Capital Partners LLC	19/10/2017	454,653	227,304	Ordinary
Steamboat Capital Partners LLC	20/10/2017	57,067	28,519	Ordinary

Signature:

Jeffrey M. Rose