

KordaMentha

Restructuring

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ASX Limited
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23 October 2017

Dear Sir/Madam

Ten Network Holdings Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed)
ACN 081 327 068 ('Ten')

ASX Code: TEN

We refer to the Deed of Company Arrangement entered into by Ten and CBS International Television Australia Pty Ltd ('CBS'), amongst others, that was approved by creditors on 19 September 2017 and provides for the transfer of the shares in Ten to CBS or its nominee.

The Deed Administrators confirm that on Wednesday, 18 October 2017, the Foreign Investment Review Board advised that the Commonwealth has no objection to the acquisition of up to a 100% interest in Ten by CBS Corporation or its wholly owned nominee.

Ends.