

## **MACQUARIE US\$20m LOAN REPAID**

AusTex Oil Limited A.C.N. 118 585 649

ASX: AOK OTCQX: ATXDY

## --Corporate-Snapshot-----

Market Cap: \$8.2m @

\$.015/share

Shares on issue

Ordinary: 562.5m Preference: 220.1m Options: 38m Shareholders: 1,927

## **Directors**

Russell Krause

(Non-Executive Chairman)

**Richard Adrey** 

(Managing Director)

**Nick Stone** 

(Non-Executive Director)

**Mark Paton** 

(Non-Executive Director)

**Andrew Bursill** 

(Company Secretary)

Contact

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www.AusTexoil.com https://twitter.com/AusTexAOK United States oil and gas producer, AusTex Oil Limited (ASX: AOK, OTCQX: ATXDY, AusTex or Company), wishes to advise that the Company has fully repaid its loan facility with Macquarie Bank Limited in the amount of approximately US\$20 million. This loan has been partly repaid over recent months from operating cashflows and principal repayments. The final repayment has now been made.

The Company's operating assets are now largely unecumbered and the Company is considering futher financing options for these assets.

With the upcoming cash receipts from oil and gas operations, the Company expects to end the month holding cash balances of approximately US\$0.5 million. At current oil and gas prices, the Company's operational cashflows should sufficiently cover its overhead costs and outgoings.

For further information:

Rich Adrey Russell Krause

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