

Monday, 23 October 2017

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Cancellation of Options

We wish to advise that 66,240 options under the ERM Power Long Term Incentive Option Trust have expired unexercised under their terms of issue and have been cancelled by the Company.

The following unlisted securities remain on issue:

ASX Code	Security Description	Exercise Price	Cancelled	Number Remaining
EPWAM	Option Expiring 1/11/2017	\$2.750	66,240	833,124
EPWAO	Option Expiring 8/11/2017	\$2.750		242,706
EPWAQ	Performance Rights			840,631

Yours sincerely,



Phil Davis
Group General Counsel & Company Secretary
ERM Power Limited.