

Australian Securities Exchange Announcement
24 October 2017

R&D Tax Incentive

Leaf Resources Ltd (ASX: LER) has received \$646,000 in respect of its entitlement under the Research and Development Tax Incentive Program for the 2017 financial year.

Hottest Emerging Companies in The Advanced Bioeconomy

Last week in San Francisco at the Advanced Bioeconomy Leadership Conference, Leaf Resources was voted number 9 in the 2017-2018 Top 40 Hottest Emerging Companies in The Advanced Bio Economy. The selection criteria were modified this year so that only registered attendees voted on the ranking.

The ABLC Next is staged by Florida-based Biofuels Digest – the most globally recognised source of news in the Bioeconomy with more than 2.3 million unique readers, roughly half of these in the US.

Ken Richards, Managing Director of Leaf Resources commented:

"It's nice to maintain our position in the top ten of the Hot 40 Emerging Companies in The Advanced Bioeconomy particularly as voting was limited to attending delegates only. It shows the relevance of our technology to the broader bioeconomy."

About Leaf Resources Ltd (ASX: LER)

Leaf Resources is one of the world's leading companies in converting plant biomass into fermentable sugars. Our proprietary process for converting biomass-to-functional industrial sugars enable a myriad of downstream technologies for the production of renewable chemicals that will substitute petrochemicals used in manufacturing today. With our project development and continued technical innovation we are building a robust global business centered on renewable carbon containing products to deliver environmental and economic benefits to our shareholders and our planet. More on www.leafresources.com.au

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