



AUSTPAC RESOURCES N.L.  
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24 October 2017

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
Exchange Centre  
Level 6  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**RE: SHAREHOLDER UPDATE**

We are pleased to provide an announcement from the Managing Director of Austpac Resources NL for immediate release.

Yours faithfully

N.J. Gaston  
Company Secretary

enc



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**24<sup>th</sup> October 2017**

## **SHAREHOLDER UPDATE**

During September 2017, Austpac visited the USA to introduce the Zinc Iron Recovery Process (ZIRP) to major steel corporations, investment funds, venture capitalists, high net worth individuals and business brokers throughout the country.

The results of this extensive marketing campaign are encouraging and further negotiations will continue with interested parties in the USA, Canada and Mexico. A further visit is planned for November 2017 to secure investment and develop future joint venture opportunities in North America.

In Australia, negotiations continue with steel producers regarding the application of ZIRP. With the changing landscape of the Australian steel industry an additional opportunity is being pursued, with the exchange of technical data and ongoing discussions regarding the use of the ZIRP technology.

Recycling steel mill by-products, or “Urban Mining”, is a recognised challenge for steel producers as they strive to participate in the Circular Economy. The ZIRP is able to treat the main problem by-product of steel making; zinc-contaminated furnace dusts. These are mainly generated by Electric Arc Furnaces that produce steel by melting galvanised scrap metal. The potential use of the technology throughout the world steel industry is significant, and its application is the new horizon Austpac is seeking, both internationally and locally.

The potential for the ZIRP technology to create value by recovering valuable commodities from steel industry by-products is immense and Austpac is committed to its ongoing commercialisation in partnership with both local and offshore industry participants.

For further information please contact:

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Managing Director

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### **About Austpac Resources N.L. (ASX code: APG)**

Austpac Resources N.L. [[www.austpacresources.com](http://www.austpacresources.com)] is a minerals technology company currently focused on recycling waste chloride solutions and iron oxides produced by steelmaking to recover hydrochloric acid and iron metal. Austpac’s technologies also transform ilmenite into high-grade synthetic rutile, a preferred feedstock for titanium metal and titanium dioxide pigment production. The Company has been listed on the Australian Stock Exchange since 1986.