Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Armour Energy Limited

ACN/ARSN 141 198 414

1. Details of substantial holder (1)

Name DGR Global Limited

ACN/ARSN (if applicable) 052 354 837

There was a change in the interests of the

substantial holder on 20/10/2017

The previous notice was given to the company on 05/02/2016

The previous notice was dated 05/02/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Fully paid ordinary shares	75,050,000	23.34%	90,899,712	23.06%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/10/2017	DGR Global Ltd	Participated in the Company's non- renounceable entitlement issue	N-A	N-A	N-A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of	Person entitled to be registered	Nature of relevant interest	Class and number of	Person's votes
	securities	as holder (8)	(6)	securities	
DGR Global Ltd	DGR Global Ltd	DGR Global Ltd	Direct Holding	90.899.712	23.06%

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
DGR Global Ltd	Level 27, 111 Eagle Street, Brisbane, QLD 4000

Signature					
print	name	Karl Schlobohm	capacity	Company Secretary	
sig	n here	Gelwhen	date	24 /10/ 2017	