

ASX Announcement

26 October 2017

**TPG Telecom Limited (ASX: TPM)
DRP Price Announcement**

TPG Telecom Limited advises that the issue price for shares to be issued to shareholders who have elected to participate in the Dividend Reinvestment Plan (DRP) in respect of the final FY17 dividend, payable on 21 November 2017, is \$5.0884 per share.

This issue price is inclusive of the 1.5% discount announced for this dividend and has been calculated in accordance with the Company's DRP rules.

ENDS