

InPayTech (ASX: IP1) announces PayVu product enhancements

Sydney, October 26, 2017

Integrated Payment Technologies Limited (InPayTech) announces details of a major product upgrade to PayVu, its unique software overlay system, ahead of its official release on 6 November 2017.

PayVu 1.5 is designed to provide a seamless payments process, bridging the gap between internet banking, and accounting and payroll systems such as Xero, Quickbooks and MYOB. PayVu's technology dramatically reduces to minutes the hours currently spent making business payments by Australian small businesses and their service providers.

PayVu 1.5 introduces a range of smart product enhancements:

- the introduction of BPAY payments, allowing customers to meet all of their bill requirements under the single PayVu platform;
- a fully automated login process to allow for quick payments;
- an industry leading multi-factor authentication process.

"These updates are the result of many months working with accountants and bookkeepers, determining how we could best improve and streamline their clients' core payments (and data capture) processes," said InPayTech chief executive Robin Beauchamp.

"PayVu 1.5 will deliver immediate ease and efficiency to direct payments made by employers, their accountants and bookkeepers, and all with the heightened security of multi-factor authentication" he said.

ENDS MORE

Media Contact:

Bella Nguyen
Financial Media Services
+61 (0) 424 267 567
Bella@financialmedia.com.au

About InPayTech

Integrated Payment Technologies Limited (InPayTech) is an Australian financial technology business that has designed an innovative overlay capability with broad domestic and global applications across banking, wealth management, pensions and financial services.

During its Initial Public Offer process and subsequent listing to the ASX on December 16, 2016, InPayTech highlighted its intention to create new business initiatives to commercialise patents approved and pending around the world. PayVu is the first such initiative from InPayTech.