

27 October 2017

MotorCycle Holdings Limited (ASX: MTO) – Issue of Shares under Rights Issue

As announced on 4 October 2017, MotorCycle Holdings Limited (**MTO**) conducted a fully underwritten renounceable entitlement offer to raise \$67 million (**Entitlement Offer**) at an issue price of \$3.85 per New Share. The Entitlement Offer closed on Friday, 20 October 2017.

The Company is pleased to confirm that acceptances of applications were received from Eligible Shareholders for 14,802,409 shares (totalling approximately \$57 million). The valid acceptances gave rise to a shortfall of 2,590,663 entitlements (totalling approximately \$10 million) (**Shortfall**).

Morgans Corporate Limited has fully subscribed for the Shortfall, pursuant to the terms of the underwriting agreement (details of which are contained in the Offer Document announced on 5 October 2017).

The Company issued and allotted the 17,393,072 New Shares today. It is anticipated that trading will commence for the New Shares (including under the Shortfall) on Monday, 30 October 2017.

The Company wishes to thank its shareholders for their ongoing support.

ENDS

For further information, please contact:

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