

ASX RELEASE

27 October 2017

UraniumSA Limited
("UraniumSA")
ASX Code: USA

ABN 48 119 978 013
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Wayville SA 5034
Phone +61 8 8132 0577
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www.uraniumsa.com.au
executive@uraniumsa.com.au

BOARD OF DIRECTORS

Alice McCleary
Martin Janes
David Paterson
Robert Rorrison

PROJECTS South Australia

Whymlet EL 5865
Lock ELA 2015/00114
Sheoak Hill ELA 2015/00113
Muckanippie EL 5858

ISSUED CAPITAL

27 October 2017
Shares on Issue: 355,911,284
Quoted shares: 355,911,284
Unlisted Options: 35,000,000
(\$0.012 , 22 Aug 2019)

INVESTOR INQUIRIES

executive@uraniumsa.com.au

**Inquiries regarding this report
and company business may be
directed to:**

Alice McCleary
+61 8 8132 0577
+61 419 808 635

VISIT OUR WEBSITE

www.uraniumsa.com.au



ANNUAL GENERAL MEETING

- ASX WAIVER

UraniumSA Limited (ASX: USA) refers to its Notice of Annual General Meeting lodged with the ASX on 23 October 2017 (Notice).

UraniumSA is pleased to advise that the ASX has granted a waiver from ASX listing rules 10.13.3 and 10.13.5 to the extent necessary to permit Resolutions 5, 6 and 7 of the Notice seeking shareholder approval for the issue of shares to directors in lieu of payments of cash.

Resolutions 5, 6 and 7 are seeking shareholder approval for payment of 2018 financial year director fees in shares in lieu of cash, required a waiver from listing rule 10.13.5 to allow shareholders to resolve that the shares may be issued later than one month following the annual general meeting, and on the terms and conditions set out in the Notice. Resolutions 5, 6 and 7 also required a waiver from listing rule 10.13.3 as the issue price of the shares was not defined, but instead, based on a formula including future security prices.

The terms of the waiver are annexed to this announcement.

For further information, please contact:

Alice McCleary
Chairman

UraniumSA Limited
+61 8 8132 0577

Annexure – ASX Decision dated 27th October 2017

1. Subject to resolution 2 and based solely on the information provided, ASX Limited (“ASX”) does each of the following:
 - 1.1. Grants UraniumSA Limited (the “Company”) a waiver from listing rule 10.13.3 and 10.13.5 to the extent necessary to permit the Company’s notice of annual general meeting (the “Notice”) seeking shareholder approval for the issue of up to 14,428,571 shares (Resolution 5, 6, 7 in the Notice) in lieu of payment of director fees to be issued to directors Alice McCleary, Martin Janes and Robert Rorrison (the “Resolution 5-7 Shares”) in accordance with existing employment terms, to not include an issue price, subject to the Notice stating that the issue price of the Resolution 5-7 Shares will be calculated by dividing the directors’ fees payable (\$101,000) with the VWAP of the Company’s shares calculated over 5 ASX trading days immediately prior to the issue date and to state that the shares will be issued later than one month after the date of the shareholders’ meeting, subject to the following conditions:
 - 1.1.1. The Company issues up to \$22,500 worth of shares to Alice McCleary by 31 January 2018 and up to \$22,500 worth of shares by 31 July 2018.
 - 1.1.2. The Company issues up to \$16,000 worth of shares to Martin Janes by 31 January 2018 and up to \$16,000 worth of shares by 31 July 2018.
 - 1.1.3. The Company issues up to \$8,000 worth of shares to Robert Rorrison by 31 January 2018 and up to \$16,000 worth of shares by 31 July 2018.
 - 1.14 The Notice states that the number of shares to be issued will be calculated by dividing the directors’ fees payable (\$101,000) with the VWAP of the Company’s shares calculated over 5 ASX trading days immediately prior to the issue date.
2. The Company releases the terms of the waiver to the market immediately.
3. ASX has considered listing rule 10.13.3 and 10.13.5 only and makes no statement as to the Company’s compliance with other listing rules.