

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

N1 Holdings Limited

ABN

44 609 268 279

Quarter ended ("current quarter")

30 September 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	1,068	1,068
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(259)	(259)
(c) advertising and marketing	(63)	(63)
(d) leased assets	(1)	(1)
(e) staff costs	(628)	(628)
(f) administration and corporate costs	(356)	(356)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	2
1.5 Interest and other costs of finance paid	(16)	(16)
1.6 Income taxes paid	-	18
1.7 Government grants and tax incentives	5	5
1.8 Other (provide details if material)	(10)	(10)
1.9 Net cash from / (used in) operating activities	(258)	(258)

Notes to Item 1.2 (e) – Additional September 2017 staff cost of \$115,301 was paid on 2 October 2017 due to 30 September 2017 being a non-business day.

Notes to Item 1.5 – Additional September 2017 interest of \$ 13,947 was paid on 2 October 2017 due to 30 September 2017 being a non-business day.

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	(6)	(6)
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(6)	(6)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	1,000	1,000
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	200	200
3.6 Repayment of borrowings	(56)	(56)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	1,144	1,144

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	907	907
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(258)	(258)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(6)	(6)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	1,144	1,144

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	1,787	1,787

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,790	912
5.2	Call deposits		
5.3	Bank overdrafts	(3)	(5)
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,787	907

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	181
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Payments to director and director related parties above include:

- Salary and super to executive directors of \$148,174; and
- Services provided by director related entities of \$32,653. Costs are determined on an arm's length basis.

7.	Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

N/A

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	2,767	2,767
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Facility 1 Limit: \$816,663 (Secured, Original loan amount is \$1,000,000)
Lender: National Australia Bank
Interest rate: 5.41% pa
Facility 2 Limit: \$180,000 (Unsecured)
Lender: Tin Family Super Fund
Interest rate: 10% pa
Facility 3 Limit: \$200,000 (Unsecured)
Lender: Meng Li
Interest rate: 7% pa
Facility 4 Limit: \$200,000 (Unsecured)
Lender: Yongyi Liang
Interest rate: 10% pa
Facility 5: Convertible Notes of \$200,000 with face value of \$0.20 per Convertible Note
Lender: Yoke Meng Chan
Interest rate: 7% pa
Facility 6: Convertible Notes of \$100,000 with face value of \$0.20 per Convertible Note
Lender: Ven Tan Pty Ltd Superannuation Fund
Interest rate: 7% pa
Facility 7: Convertible Notes of \$70,000 with face value of \$0.20 per Convertible Note
Lender: Peng Yeow Yong and Teng Heong Gan
Interest rate: 7% pa
Facility 8: Convertible Notes of \$1,000,000 with face value of \$0.20 per Convertible Note
Lender: Siew Bee Tong
Interest rate: 7% pa

No additional facility after quarter end.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	(262)
9.3 Advertising and marketing	(64)
9.4 Leased assets	(1)
9.5 Staff costs	(728)
9.6 Administration and corporate costs	(331)
9.7 Other (provide details if material)	(29)
9.8 Total estimated cash outflows	(1,416)

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
(CEO)

Date: 30/10/2017

Print name: Ren Hor Wong

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.