

Cadence Capital Limited (ASX: CDM)

Update on Share Purchase Plan (SPP) and Placement

On 3 October 2017 Cadence Capital Limited (ASX: CDM) announced a Share Purchase Plan (SPP) and an intended Placement.

The SPP offered all existing shareholders the opportunity to acquire up to \$15,000 worth of new shares in CDM without incurring brokerage costs. The SPP was offered at a fixed price of \$1.259 per share. Applications for the SPP closed on Friday 27 October 2017. The SPP will be finalised over the coming days.

Following additional investor interest CDM is undertaking a placement to raise up to \$54.8 million. Professional and Sophisticated investors* are able to participate in the placement at \$1.259 per share, the same fixed price as the SPP. CDM will enter into a trading halt on Monday 30th October 2017 and recommence trading on Wednesday 1st November 2017.

Parties interested in participating in the placement should contact their financial advisor or stockbroker.

Karl Siegling
Chairman, Cadence Capital Limited

Further information contact:

Wayne Davies
+61 2 8298 2444
wayned@cadencecapital.com.au

Michelle Morgan
+61 2 8298 2402
michellem@cadencecapital.com.au

Kirsty Riley
+61 2 8298 2450
kirstyr@cadencecapital.com.au

* These terms are defined in the Corporations Act and refer to individuals with net assets greater than \$2.5 million, or those who earned gross income of \$250,000 for each of the last two financial years (in each case as confirmed by an accountants certificate), or a professional investor who controls gross assets of at least \$10 million.