

ISENTRIC LIMITED (ICU:ASX)

(ACN 091 192 871) Level 10, 50 Street, Sydney 2000

Tel: (02) 9538 0802

Website: www.isentric.com

30 October 2017

ISENTRIC ANNOUNCEMENT TO ACCOMPANY 4C

The September 4C represents another quarter of positive cash generated by iSentric. The cash position of the Group remains strong, with \$1.7M of cash at the end of the quarter.

Cash generation from operations was positive with a strong contribution from Arte Mobile, the Groups Indonesian digital media business and Enterprise Mobility improving its contribution.

An initial investment was made ahead of the completion of the MyPlay acquisition, which is expected to be completed early in the next quarter. MyPlay should make a positive contribution to cash upon completion.

The current outlook for the businesses remains positive;

Enterprise Mobility expects to launch its mobile wallet product in partnership with Public Bank in Malaysia which will generate additional revenue sources through transactional revenue from mobile payments;

Arte Mobile has also experienced and a lift in subscriber numbers of 3.9M against budget of 1.5M new subscribers. New products are being launched in conjunction XL AXIATA (2nd largest Telco in Indonesia) which management expect will make a significant contribution through increased subscriber numbers in subsequent quarters.

Whilst management are pleased with the result for the September quarter, they believe that the positive developments within Enterprise Mobility and Digital Media will provide stronger performances over the remainder of the FY17/18 year.

The revenue and gross contribution per division for the September 2017 quarter are outlined below.

	Revenue		Gross contribution	
	1Q18 (million)	4Q17 (million)	1Q18 (million)	4Q17 (million)
Enterprise Mobility	\$0.58 (26%)	\$0.68 (44%)	\$0.15 (11%)	\$0.26 (34%)
Digital Payments	\$0.51 (23%)	\$0.38 (25%)	\$0.05 (2%)	\$0.02 (3%)
Digital Media and Services	\$1.13 (51%)	\$0.49 (32%)	\$1.12 (86%)	\$0.48 (63%)

Management will provide an update on the underlying performance of the business and further detail on the MyPlay acquisition at the Annual General Meeting on November 24th.