



Henry Morgan

Henry Morgan Limited
ACN 602 041 770
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Appendix 4E – Preliminary Final Report

Name of Entity:	Henry Morgan Limited
ABN:	53 602 041 770
Reporting Period - year ended:	30 June 2017
Previous corresponding period – period ended	30 June 2016

Results for Announcement to the Market

	Percentage change Up or Down	%	\$'000
Revenue from ordinary activities	Up	1,493	41,135
Profit from ordinary activities after tax attributable to members	Up	1,604	21,147
Profit for the period attributable to members	Up	1,604	21,147

Dividends	Amount per Security	Franked amount per security
Special Dividend – Current reporting period	\$0.20	\$0.09
Final Dividend – Current reporting period	N/A	N/A
Record date for determining entitlements to dividends (if any)	Not applicable	
Date Dividend is payable	Not applicable	
Details of any dividend reinvestment plan in operation	The Company has a Dividend Reinvestment Plan in place.	
The last date for receipt of an election notice for participation in any dividend reinvestment plan	Not applicable	

Net Tangible Assets (NTA)	June 2017	June 2016
Net Tangible Assets per security	See note	See note

Note: The Company refers to its previous announcements of 15 August 2017 concerning the appointment of BDO Corporate Finance (QLD) Ltd (**BDO**) to review its valuation of the Company's unlisted investments (the **BDO Review**) to be included in the net tangible asset backing of the Company's quoted securities (the **NTA**). The results of this BDO Review will be provided to the ASX. Pending the outcome of that review, the Company has deferred providing its NTA to the ASX.



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Brief explanation of any figures reported above necessary to enable the figures to be understood

This is the first full year of operation for the Company. The Company issued securities pursuant to an IPO on 23 December 2015 and was admitted to the Official List of the ASX on 4 February 2016.

Revaluation of the carrying value of two unlisted investments, to reflect changes in the fair value of these assets, made a major contribution of \$33,224,165 to both revenue and net profit before tax for the Company the year ended 30 June 2017.

Commentary on Results

Refer to the Annual Report of the Company for the financial year ended 30 June 2017.

Dividends

A special dividend of \$0.20 per share was declared by the Company on 19 January 2017 and paid on 13 March 2017. This special dividend was 45% franked. The total dividend entitlement of \$5,646,303 was distributed by way of the issue of 1,239,801 shares to participants in the Company's Dividend Reinvestment Plan with a total value of \$1,763,624 with the balance of this special dividend being paid by way of cash totalling \$3,882,679.

Compliance Statement

This report is based on the Annual Financial Report of the Company for the financial year ending 30 June 2017 that has been audited by the Company's external auditors.