

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MotorCycle Holdings Limited
ABN	29 150 386 995

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Hedley Ahmet
Date of last notice	28 February 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect		
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Kenlake Pty Limited ATF Ahmet Family Trust (Kenlake) [David Ahmet is a director of Kenlake Pty Ltd and a beneficiary of the Ahmet Family Trust] Netwealth Investments Limited (Wrap Services Account) as trustee for Kenlake Pty Limited ATF Ahmet Family Trust (Kenlake) [David Ahmet is a director of Kenlake Pty Ltd and a beneficiary of the Ahmet Family Trust] (Netwealth)		
Date of change	27 October 2017		
No. of securities held prior to change	Direct:	581,596	
	Indirect (Kenlake):	7,825,039	
	Indirect (Netwealth):	50,000	
	TOTAL:	8,406,635	(8,356,635 Escrowed until 23 March 2018)
Class	Fully paid ordinary shares		
Number acquired	Direct:	Nil	
	Indirect (Kenlake):	2,704,355	(from existing entitlement)
	Indirect (Netwealth):	22,917	(from existing entitlement)
	TOTAL:	2,727,272	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number disposed	Nil												
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3.85 per share												
No. of securities held after change	<table><tr><td>Direct:</td><td>581,596</td><td></td></tr><tr><td>Indirect (Kenlake):</td><td>10,479,394</td><td>(from existing entitlement)</td></tr><tr><td>Indirect (Netwealth):</td><td>72,917</td><td>(from existing entitlement)</td></tr><tr><td>TOTAL:</td><td><u>11,133,907</u></td><td>8,356,635 Escrowed until 23 March 2018)</td></tr></table>	Direct:	581,596		Indirect (Kenlake):	10,479,394	(from existing entitlement)	Indirect (Netwealth):	72,917	(from existing entitlement)	TOTAL:	<u>11,133,907</u>	8,356,635 Escrowed until 23 March 2018)
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TOTAL:	<u>11,133,907</u>	8,356,635 Escrowed until 23 March 2018)											
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Renounceable Rights Issue pursuant to offer document lodged with ASX on 5 October 2017												

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

⁺ See chapter 19 for defined terms.

Appendix 3Y
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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.