



MINT PAYMENTS™

QUARTERLY UPDATE & APPENDIX 4C

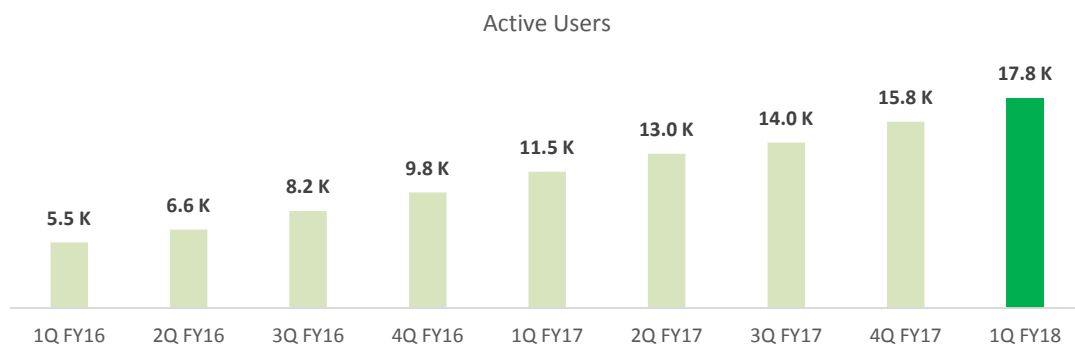
HIGHLIGHTS

- Steady and consistent growth in Active Users – up 13% in the quarter to almost 18,000
- Transaction values processed up 14% from previous quarter
- Net operating cash inflow of \$362,000
- Strong cash balance of \$6M supports current growth objectives
- Australian operations strengthened with Sektor 5-year distribution agreement secured

Sydney, 30 October 2017: Payments technology solutions provider Mint Payments (ASX: MNW) (Mint or the Company) provides the following quarterly update and Appendix 4C consolidated statement of cash flow for the period ended 30 September 2017. The Company continued to perform well during the quarter; with growth coming from all of the Company's key financial and operational metrics.

HIGHLIGHTS – 1Q FY18

KEY OPERATING METRICS



- Active user base increased by 13% on previous quarter to be more than 17.8K users at the end of Sep-17.

REGISTERED ADDRESS

Mint Payments Limited | Level 4, 450 Victoria Road, Gladesville NSW 2111 Australia | ABN: 51 122 043 029 | An ASX listed company (MNW)

SYDNEY

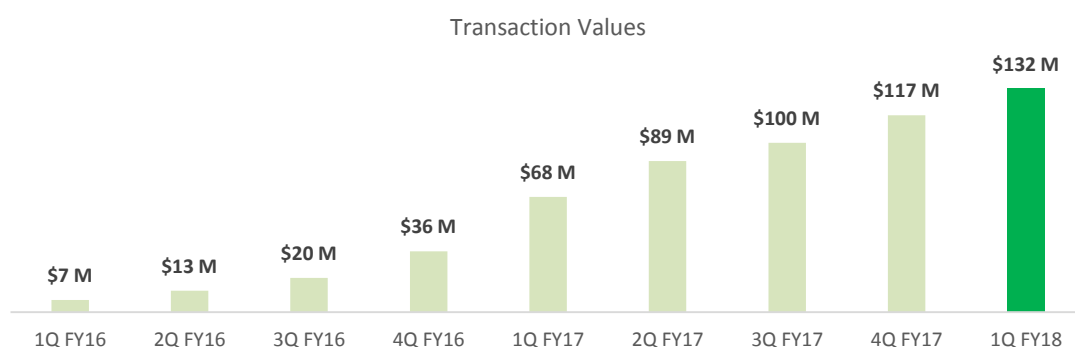
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SINGAPORE

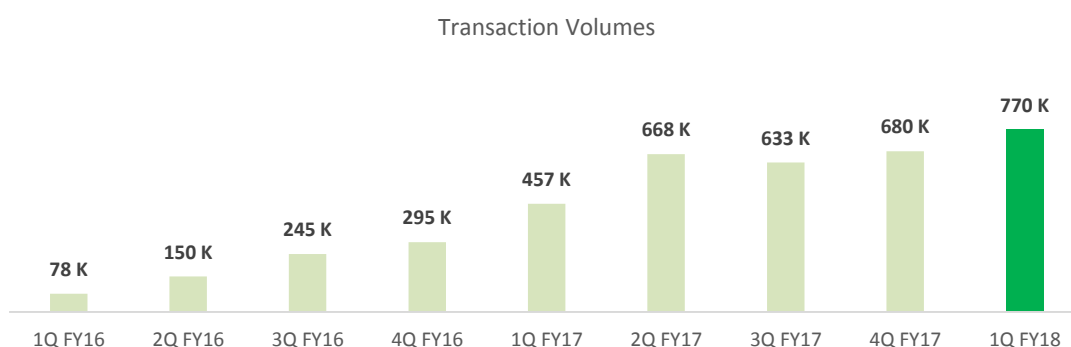
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AUCKLAND

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188 Quay Street, Auckland
1010 New Zealand
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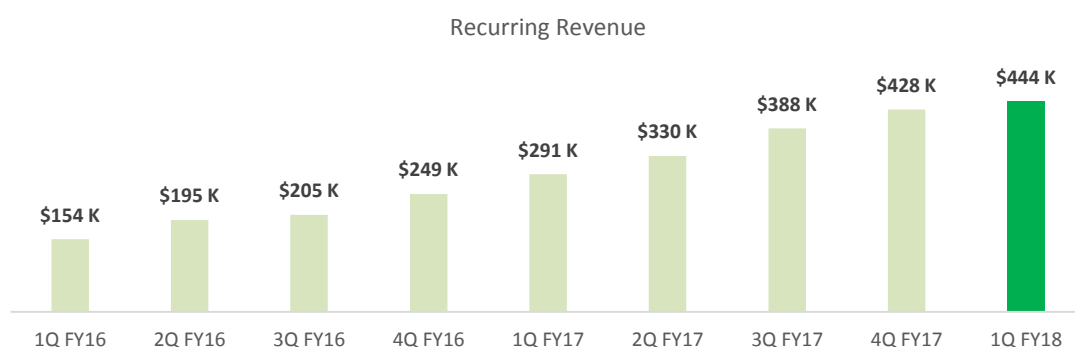


- Transaction value increased by **14%** from previous quarter to reach **\$132M** for Q1 FY18.



- Transaction volume increased by **13%** from previous quarter to reach **770K** for Q1 FY18.

KEY FINANCIAL HIGHLIGHTS



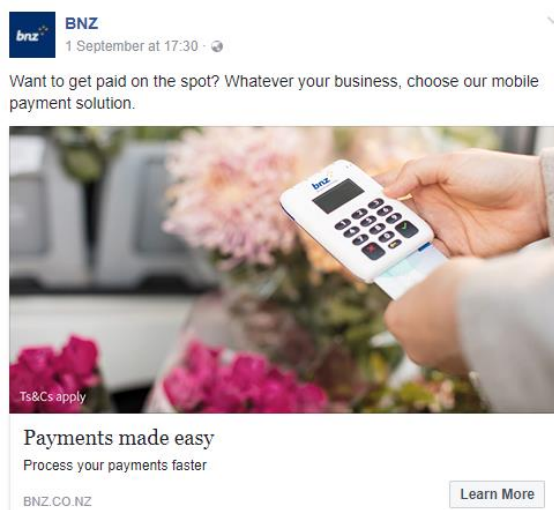
- Recurring revenues grew by **4%** from previous quarter to reach **\$444K** for Q1 FY18.
- The Company recorded a net operating cash **inflow** of **\$362K** for the quarter.
- The Company holds total funds available of **\$6.0M** as at 30 Sep 2017.

QUARTER OPERATING UPDATE

During the period, Mint signed a 5-year agreement to distribute Mint's payment solutions to the retail, hospitality and enterprise mobility markets in Australia through Sektor's respected nationwide network of IT Integrator Partners.

Sektor has a well-established network with over 2,000 resellers in Australian retail and hospitality including point-of-sale vendors, independent software vendors, software integrators and other third-party partnerships.

In New Zealand, Mint's partner Bank of New Zealand launched a major marketing and advertising campaign through above the line television commercials (https://www.youtube.com/watch?v=xOKD_JYjYmQ) and through digital channels like Facebook and Google (see below examples), with the aim to create brand activity and drive sales enquires for Payclip. The benefits of this campaign are expected to be realised from the current quarter onwards.



A copy of the Appendix 4C is attached.

ENDS

About Mint Payments Limited

Mint Payments helps companies of all sizes transact in more rewarding ways—whenever, wherever and however the world wants to pay.

With a focus on high value, high volume verticals throughout Asia Pacific, Mint Payments delivers a single, seamless solution to help channel partners and financial institutions unlock revenues, launch pioneering payment products, and build richer customer experiences. Online, in-store, in-app and beyond.

Investor & media enquiries

Visit our corporate website on www.mintpayments.com

Ben Jarvis, Six Degrees Investor Relations: +61 (0) 413 150 448

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

Mint Payment Limited

ABN

51 122 043 029

Quarter ended ("current quarter")

30th September 2017

Consolidated statement of cash flows		Current quarter \$A'000	Year to date Sep-17 (3 months) \$A'000
1. Cash flows from operating activities			
1.1 Receipts from customers		700	700
1.2 Payments for			
(a) research and development		-	-
(b) product manufacturing and operating costs		(692)	(692)
(c) advertising and marketing		(2)	(2)
(d) leased assets		-	-
(e) staff costs		(1,534)	(1,534)
(f) administration and corporate costs		(174)	(174)
1.3 Dividends received (see note 3)		-	-
1.4 Interest received		6	6
1.5 Interest and other costs of finance paid		(69)	(69)
1.6 Income taxes paid		-	-
1.7 Government grants and tax incentives		2,127	2,127
1.8 Other (provide details if material)		-	-
1.9 Net cash from / (used in) operating activities		362	362

2. Cash flows from investing activities			
2.1 Payments to acquire:			
(a) property, plant and equipment		-	-
(b) businesses (see item 10)		-	-
(c) investments		-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date Sep-17 (12 months) \$A'000
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	(103)	(103)
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(103)	(103)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	430	430
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
	(a) Payment for other financial assets	-	-
3.10	Net cash from / (used in) financing activities	430	430

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	1,825	1,825
4.2	Net cash from / (used in) operating activities (item 1.9 above)	362	362
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(103)	(103)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	430	430

Consolidated statement of cash flows		Current quarter \$A'000	Year to date Sep-17 (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	2,514	2,514

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,514	1,825
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,514	1,825

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter
\$A'000**

190

-

Payment of executive and non-executive directors' salaries and fees.

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter
\$A'000**

-

-

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	8,000	4,500
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

- Secured working capital facility \$2,500,000 from Roadhound Electronics Pty Ltd
- Unsecured working capital facility \$3,500,000 from Roadhound Electronics Pty Ltd
- Unsecured working capital facility \$2,000,000 from TAAJ Corporation Pty Ltd
- Interest rate on the facilities is 4.5% per annum above the Reserve Bank of Australia's Cash Rate

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	(550)
9.3 Advertising and marketing	(15)
9.4 Leased assets	-
9.5 Staff costs	(1,500)
9.6 Administration and corporate costs	(200)
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows	(2,265)

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	-	-
10.2 Place of incorporation or registration	-	-
10.3 Consideration for acquisition or disposal	-	-
10.4 Total net assets	-	-
10.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



Date: 30/10/2017

Managing Director/ Chief Executive Officer

Print name: Alex Teoh

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.