

31 OCTOBER 2017 ASX: IGE

SEPTEMBER 2017 QUARTERLY REPORT TO SHAREHOLDERS

The following is an update on recent progress made by Integrated Green Energy Solutions Ltd ("IGES" or "the Company") across a number of key areas.

Amsterdam

IGES is scheduled to be producing and selling road ready diesel and petrol by September 2018 from its facility in the Netherlands. IGES has received full environmental and planning approval, with construction estimated to begin in January 2018. Architects, engineers and builders have been appointed. Under a binding, executed agreement, IGES will hold a 90% stake in the company that will own and operate the plant.

Other International Projects

Meanwhile, progress of development of the three sites in the United Kingdom as well as the site in Camden Indiana, USA continues. Bevan Dooley, Technical Director and John Sneddon, Director of Operations and Quality have this month been in the UK reviewing sites. Based on their review and subject to further analysis, the first three UK sites will be producing and selling road ready diesel and petrol by first quarter, calendar year 2019.

Manufacturing Site

Given this significant progress internationally, the IGES Board considers it is in shareholders' interests to utilise the \$2,953,075 currently allocated to the Crown Land at Block 11, Section 21, Hume ACT site ("Hume site") under the current prospectus to an alternative site that better meets IGES's requirements in relation to its global expansion plans. IGES is pleased to announce it has secured a buyer for the Hume site and the transaction has now been settled. The Company is well advanced in seeking more appropriate sites for its planned manufacturing facilities and anticipates making an announcement to this effect shortly.

International Expansion and Australian Opportunities

In relation to the Company's plans for Australia, as previously announced, the ACT government has requested emissions data prior to approving a 200 tonne per day end of life plastics to fuel facility. IGES anticipates collecting this emissions data from its planned facilities to be constructed in the United States, United Kingdom and the Netherlands. Upon collection of this information, IGES will recommence its development of Australian opportunities.

Singapore Head Office

The company is in the process of establishing its head office in Singapore to gain better proximity to the markets that currently represent the major focus for IGE. Lawyers and accountants have been engaged, leases are now being finalised, relocation of key staff is being undertaken and staff recruitment has begun.

Corporate Advisory Support

In anticipation of our imminent re-listing on the ASX and in response to the significant changes the company has also engaged Perpetuity Capital to provide corporate advisory services and assist the company as it transitions through its next stage of development as a public company.

FOR FURTHER INFORMATION CONTACT:

David McIntosh, Director +61(0) 402 080 250