

31 October 2017

ASX Announcement (ASX: JKL)

### **EXECUTIVE AND BOARD CHANGES**

The Board of JustKapital Limited ("JustKapital") has accepted the resignation of Executive Chairman and Managing Director, Philip Kapp, effective immediately. As a result of a strategic review, Philip Kapp will now solely focus on managing the litigation portfolio and all management rights will be transferred to Mr Kapp under a newly formed trust structure ("Litigation Trust").

As founder of JustKapital, Mr Kapp will continue to work closely with JustKapital in managing the company's investment in the Litigation Trust.

Current company Chief Operating Officer and Chief Financial Officer, Diane Jones will be appointed as interim Chief Executive Officer. Current Non-Executive Director, Tim Storey will be appointed to Non-Executive Chairman. Mike Hill will continue in his role as Non-Executive Director.

Anthony Murphy will join the Board of JustKapital as a Non-Executive Director. Mr Murphy is the CEO of Lucerne Investment Partners, a boutique investment and advisory firm with offices in Melbourne and Singapore. Lucerne Investment Partners and its associated entities represent a substantial portion of JustKapital's shareholder base and are responsible for originating and advising on the proposed NHF transaction.

### **Authorised by the Board of JustKapital**

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