

**HARVEY NORMAN
HOLDINGS LIMITED**

A.C.N 003 237 545

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AUSTRALIA

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31 October 2017

The Manager Announcements
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

Harvey Norman Holdings Limited (Harvey Norman)

Financial Report for the year ended 30 June 2016 (Financial Report)

Harvey Norman encloses copy of letter dated 31 October 2017, received from ASIC.

ASIC does not intend to make further enquiries with Harvey Norman in relation to the matters raised by ASIC regarding the Financial Report, in particular whether franchise stores should be consolidated by Harvey Norman.

Harvey Norman again confirms that the Financial Report complies with the requirements of the *Corporations Act 2001* and relevant Accounting Standards.

Yours faithfully



Chris Mentis
Chief Financial Officer / Company Secretary



ASIC

31 October 2017

The Directors
Harvey Norman Holdings Limited
A1 Richmond Road
Homebush West NSW 2140

Australian Securities & Investments Commission
Level 5, 100 Market St, Sydney
GPO Box 9827 Sydney NSW 2001
DX 653 Sydney

Telephone: (02) 9911 2000
Facsimile: (02) 9911 2414

Dear Directors

**Harvey Norman Holdings Limited (Harvey Norman)
Financial Report for the year ended 30 June 2016 (the Financial Report)**

I refer to our enquiries regarding the Financial Report. We do not intend to make further enquiries with the company in relation to the matters raised, in particular whether franchise stores should be consolidated by Harvey Norman.

This letter should not be construed as providing assurance that the Financial Report complies with the accounting standards and other financial reporting requirements of the *Corporations Act 2001*. Nor does this letter limit our ability to raise further concerns with Harvey Norman regarding the Financial Report or any of its subsequent financial reports.

We may review the company's subsequent financial reports as part of our ongoing financial reporting surveillance program.

If you have any questions, please do not hesitate to contact me.

Yours faithfully

Doug Niven
Senior Executive Leader, Financial Reporting and Audit