



# InPayTech

Integrated Payment Technologies Limited

ACN. 611 202 414

ASX Code IP1(one)



**Quarterly Report - 30 September 2017**

## **PayVu Premium Release**

Following on from the forthcoming release of PayVu v1.5 which was demonstrated at the Accountants Technology Showcase Australia conference in Sydney earlier this month, development continues towards the next release PayVu Premium. The Premium release adds stakeholder management and extended smart phone functionality to the full login automation and multifactor authentication introduced in v1.5.

Stakeholder Management enables bidirectional communication between the bookkeeper and the business owner. The smart phone app includes payment authorisation/rejection, audit trail and a history of payments and receipts.

PayVu Premium is the product of InPayTech's extensive industry engagement with organisations that manage in excess of 9,000 Australian SME's and underpinned by the company's patented payment technology to deliver ground breaking functionality to the bookkeeping and accounting community.

Early in the New Year the development schedule includes QuickBooks and MYOB along with more bank interfaces and web browser support.

## **PayVu Premium Pilot Program**

Continuing InPayTech's industry engagement process the PayVu Premium Pilot Program provides participants with the opportunity to be at the forefront of automated business payment technology. The program will feature a series of demonstrations and reviews providing the ability for users to help tailor the product to customer demands.

## **ClickSuper and Single Touch Payroll**

In August we implemented a Customer Care Program with the objective of ensuring our customers are happy with the ClickSuper service. The process provided an opportunity to reengage with our customer base and led to discussions about Single Touch Payroll (STP).

The STP solution will be architecturally consistent with the existing ClickSuper services and will feature 3 formats for the upload of STP data and a pricing structure with threshold discounts. All key account/payroll partners have received an initial brief and this will shortly be followed by the API specification.

## **Financial Results for Quarter ending 30<sup>th</sup> September 2017 attached.**

Cash on hand at 30<sup>th</sup> September 2017 was \$3,362,660

DATED: 31 October 2017



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## Consolidated Profit/(Loss) for the 3 months ending 30 September 2017

	Corporate Overheads	ClickSuper	Payment Adviser /PayVu	Consolidated
	\$	\$	\$	\$
<b>Revenue</b>		401,631	9,443	411,074
Less transaction costs		126,893	503	127,396
<b>Gross profit</b>		274,738	8,940	283,678
Interest and other income	16,393	818	29	17,240
	16,393	275,556	8,969	300,918
<b>Corporate overheads</b>				
Administration expenses	86,304	43,189	33,177	162,670
Consulting fees	16,216	18,166		34,382
Depreciation				
Directors fees	33,750			33,750
Salary and employee benefits expense	76,363	197,517		273,880
Occupancy costs	6,885	18,064		24,949
R&D Expenses	15,818		6,274	22,092
Amortisation Expenses PayVu			35,802	35,802
	235,335	276,936	75,253	587,524
<b>Profit/(loss) from operations</b>	(218,942)	(1,380)	(66,284)	(286,606)
<b>Noncash expenses</b>				
Amortisations				
Customer relationships	256,180			256,180
Patents	4,735			4,735
Software	166,585			166,585
Cost of Employee Share Scheme	99,279			99,279
Total expenses	526,779			526,779
<b>Profit/(loss) before Interest and tax</b>	<b>(745,721)</b>	<b>(1,380)</b>	<b>(66,284)</b>	<b>(813,385)</b>
Finance costs	6	60		66
Tax (expense)/benefit				
<b>Profit/(Loss) for the period</b>	<b>(745,727)</b>	<b>(1,440)</b>	<b>(66,284)</b>	<b>(813,451)</b>

The background features a dark blue grid pattern. A large, light blue arrow points upwards from the bottom center. To its right, a white dashed arrow also points upwards. At the bottom, a globe is centered, surrounded by concentric, semi-transparent circular rings that resemble a stylized globe or data visualization. The globe shows the Americas and parts of Europe and Africa.

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