

# Indoor Skydive Australia Group Limited ACN 154 103 607

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# **AIRRIDER 1 UTAMA UPDATE**

**Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group)** announces that the construction of the AirRider 1 Utama indoor skydiving facility is due to open in December 2017. As part of the shopping centre's new extension, the project is progressing well with advanced bookings now available for mid January 2018.

### **Marketing Update**

Marketing of AirRider 1 Utama has commenced with the launch of the AirRider website https://airrider.my/ and the commencement of advance sales. Bookings can be made directly from the website with initial flights available from mid January 2018. The AirRider booking system is the first indoor skydiving specific system deployed by ISA Group with a strong focus on mobile first.

A number of promotions are also planned for implementation in the lead up to the December 2017 opening. An exclusive promotional offer to approximately 300,000 1 Utama ONECARD members will be launched in early November 2017 which allows the shopping centre's loyalty card members to purchase discounted first timer flight packages during the promotional period prior to opening. The ability to access 1 Utama's extensive member base and provide direct communications is exciting. The promotion will be supported by a sales campaign with promotional teams operating through the shopping centre which will include a focus on gift card sales in the lead up to the holiday season.

Additional events, including early sales to professional flyers and first flight competitions, will be held in the lead up to the December opening which will culminate in the launch party for the 1 Utama E extension.

## **Construction Update**

Construction of AirRider 1 Utama is progressing well with the integration of the VWT into the building commenced. The Strojirna VWT installation team is now on site and all of the containers comprising the specialist VWT Equipment are either on site or on route. The first stage of integration focuses on the plenum with the next stages progressing with the flying chamber and steel supporting structure.

The fit-out contractor has also been engaged and commenced work. The fit-out contractor's works are undertaken in parallel to the installation of the VWT equipment so that the completed indoor skydiving facility is ready for opening following the commissioning of the VWT equipment.

#### **Operations Update**

The development of our operations team and systems is also well underway in line with the project timelines. The AirRider 1 Utama team is coming together with key roles, including the Facility Manager, Sales and Marketing Manager and Chief Instructor already engaged full time on the project. The engagement and training of the remaining members of the team is being finalised to coincide with the opening of the facility. The AirRider 1 Utama team will comprise a mix of international staff with indoor skydiving experience and local residence with a passion for customer service and human flight.

"We are delighted to introduce indoor skydiving to Malaysia and to offer our ONECARD members the chance to be one of the first to experience the excitement of human flight in a safe controlled environment" said Tan Sri Dato Teo Chiang Kok, Director of the 1 Utama Shopping Centre. "We believe that AirRider 1 Utama will draw visitors to 1 Utama Shopping Centre providing entertainment to participants and spectators alike."

"It is wonderful to see AirRider 1 Utama coming together ahead of the peak holiday season in Malaysia," said Wayne Jones, ISA Group CEO. "We are pleased to have partnered with 1 Utama for this, our first international indoor skydiving facility".

Further information on ISA Group is available at <u>www.indoorskydiveaustralia.com.au</u>.

ENDS

#### About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011 as the parent company to build and operate indoor skydiving facilities across our region. These facilities allowing human flight within a safe environment are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company's business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

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