

## Appendix 3E

### Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Monash Absolute Investment Company Limited

86 610 290 143

We (the entity) give ASX the following information.

#### Information about buy-backs

1 Type of buy-back

On-Market

2 Date Appendix 3C was given to  
ASX

22 March 2017

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,312,553	32,017
4 Total consideration paid or payable for the shares/units	\$ 1,026,011.92	\$ 26,632.58

## Appendix 3E

### Daily share buy-back notice

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	<p>highest price paid: date:</p> <p><b>\$0.86</b> 23 October 2017</p> <p>lowest price paid: date:</p> <p><b>\$0.745</b> 30 August 2017</p>	<p>highest price paid:</p> <p><b>\$0.83</b></p> <p>lowest price paid:</p> <p><b>\$0.83</b></p> <p>highest price allowed under rule 7.33:</p> <p><b>\$ 0.875700</b></p>

### Participation by directors

6 Deleted 30/9/2001.

### How many shares/units may still be bought back?

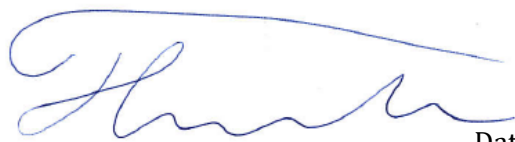
7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

3,901,930

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here:

  
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(Company Secretary)

Date: 1 November 2017

Print name: Tharun Kupanda

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+ See chapter 19 for defined terms.