

ASX Announcement (ASX: JKL)

A\$4.4 Million Private Placement Completed**Highlights**

- Completion of fully underwritten share placement to sophisticated and professional investors to raise A\$4.4 million at an issue price of A\$0.14 per share
- Proceeds to provide balance sheet and working capital flexibility to fund continued growth in JustKapital

Placement

The Board of JustKapital Limited ("**JustKapital**" or the "**Company**") is pleased to announce the Company has completed a \$4.4m capital raising ("Placement") to sophisticated and professional investors to acquire 31,453,280 new fully paid ordinary shares in the Company ("**New Shares**") at an issue price of A\$0.14 per New Share.

The Placement will be completed in two tranches with Tranche 1 consisting of 18,871,968 New Shares to be issued under JustKapital's 15% placement capacity in accordance with ASX Listing Rule 7.1. Tranche 2 will consist of 12,581,312 New Shares to be issued subject to shareholder approval at an extraordinary general meeting which is expected to be convened by the Company in December 2017.

The capital raising was well supported by existing investors and the Board also welcomes a number of new institutional investors to the register.

Lucerne Investment Partners acted as lead manager and underwriter for the Placement.

The funds raised from the Placement will be primarily used by the Company to:

- provide working capital for the continued growth in JustKapital, and
- pay due diligence and transaction costs associated with the acquisition of National Health Finance.

The New Shares subscribed for under Tranche 1 of the Placement are expected to be issued on Wednesday, 8 November 2017. The New Shares Subscribed for under Tranche 2 of the Placement are expected to be issued on or around Monday, 11 December 2017, subject to shareholder approval.

Additional Disclosure

Further to the Company's announcement on 31 October 2017, the Board of JustKapital confirm that all other terms with respect to JustKapital's proposed 70% acquisition of National Health Finance remain the same as previously disclosed to the market.

Authorised by:



Diane Jones
Chief Executive Officer

For media enquiries:

Nigel Kassulke
Director
Cannings Strategic Communications
Tel: +61 0407 904 874

For investor enquiries:

Diane Jones
Chief Executive Officer
JustKapital Limited
Tel: +61 2 9696 0220