



## WAM Leaders portfolio increases 4.6% in October 2017

1 November 2017 ASX announcement

To assist WAM Leaders optionholders in making an informed decision regarding the exercise of their options (ASX: WLEO), WAM Leaders Limited (ASX: WLE) today announces its October 2017 investment portfolio performance and estimated pre-tax net tangible assets (NTA).

The investment portfolio increased 4.6% in October 2017, outperforming the S&P/ASX 200 Accumulation Index. The estimated pre-tax net tangible assets (NTA) for the month is \$1.21\* per share.

For the calendar year to date, the investment portfolio has increased by 11.3%, outperforming the Index by 3.3%. WAM Leaders looks forward to announcing its detailed October 2017 investment update on 6 November 2017.

## **Options**

WAM Leaders options can be sold before they cease trading on 13 November 2017 or exercised before they expire on 17 November 2017. More than one-third of all options have already been exercised. If you do not take any action your options will expire and have no value.

Optionholders are entitled to purchase additional WAM Leaders (ASX: WLE) shares at \$1.10 without paying brokerage costs, representing a 9% discount to the estimated pre-tax NTA. Shares in WAM Leaders closed at \$1.135 on 31 October 2017. Optionholders who exercise their options will receive the 2.0 cents per share fully franked final dividend. WAM Leaders options (ASX: WLEO) closed at 2.5 cents on 31 October 2017.

To exercise your options, contact your financial advisor or complete the options exercise form mailed to you and together with payment, return the form to our share registry. If you have any questions about your WAM Leaders options, please call Alexandra Hopper on (02) 9247 6755.

\*The above figure is not adjusted for the remaining 256,670,448 options on issue.

## **About WAM Leaders**

WAM Leaders Limited (ASX: WLE) is a listed investment company managed by Wilson Asset Management. Listed in May 2016, WAM Leaders provides investors with diversified exposure to a portfolio of undervalued growth companies within the S&P/ASX 200 Accumulation Index. The Company's investment objectives are to deliver a stream of fully franked dividends, provide capital growth over the medium-to-long term and preserve capital.

For more information visit <u>www.wilsonassetmanagement.com.au</u> or contact:

Geoff Wilson	Kate Thorley	Chris Stott	Matthew Haupt	James McNamara
Chairman &	Chief Executive Officer	Chief Investment Officer	Portfolio Manager	Head of Corporate Affairs
Portfolio Manager	(02) 9247 6755	& Portfolio Manager	(02) 9247 4910	(02) 9247 4902
(02) 9247 6755	0405 115 644	(02) 9258 4906	0418 890 070	0416 734 080

