

1 November 2017

Company Announcements Office ASX Ltd, Exchange Centre Level 6, 20 Bridge Street SYDNEY NSW 2000

Issue of shares from Rights Issue - Notice to Shareholders

Dear Shareholders

In accordance with the timetable, 1,164,110 shares were issued to existing shareholders today.

The balance of 498,453 shares have been placed by Taylor Collison (the sole lead arranger of the undersubscription) for Global Masters Fund Limited and will be issued on Monday 6 November 2017.

Accordingly all shares offered in terms of the rights issue have been taken up and the total proceeds raised from the issue of shares will be \$4,289,126.

Yours faithfully

Global Masters Fund Limited

Brian Jones

Company Secretary

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