

Disclosure of ceasing to have substantial holding
Section 279, Financial Markets Conduct Act 2013

To: NZX Limited

and

To: SKYCITY Entertainment Group Limited

Date this disclosure made: 1 November 2017

Date last disclosure made: 30 October 2017

Date on which substantial holding ceased: 30 October 2017

Substantial product holder(s) giving disclosure

Full name(s): **UBS Group AG and its related bodies corporate**

Summary of previous substantial holding

Class of quoted voting products: **Ordinary shares**

Summary for: **UBS Group AG and its related bodies corporate**

For **last** disclosure,—

- (a) total number held in class: 35,976,982
- (b) total in class: 674,335,615
- (c) total percentage held in class: 5.34%

For **current** holding **after** ceasing to have substantial holding, —

- (a) total number held in class: 24,366,281
- (b) total in class: 674,335,615
- (c) total percentage held in class: 3.61%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: Please see Appendix A.

Additional information

Address(es) of substantial product holder(s): Details of all UBS offices can be found through the following link: <http://apps2.ubs.com/locationfinder/>

Contact details: **Serene Peh**

Tel: **+65 6495 5283**

Email: **serene.peh@ubs.com**

Nature of connection between substantial product holders:

UBS Asset Management (Australia) Ltd: Related body corporate

UBS Asset Management (Deutschland) GmbH: Related body corporate

UBS Asset Management Life Limited: Related body corporate

UBS Asset Management Trust Company: Related body corporate

UBS Asset Management (UK) Limited: Related body corporate

UBS Fund Management (Switzerland) AG: Related body corporate

UBS AG Australia Branch: Related body corporate

UBS AG London Branch: Related body corporate

UBS Securities Australia Ltd: Related body corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable.

Certification

We, certify that, to the best of our knowledge and belief, the information contained in this disclosure is correct and that we are duly authorised to make this disclosure by all persons for whom it is made.

SIGNATURE

Print Name: Philip Alexander

Capacity: Authorised signatory

Sign Here:



Date: 1 November 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 1 November 2017

SKC - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change (NZD)	Number of securities	Class
27-Oct-17	UBS Asset Management	Sell	38,200	(9,976)	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(23,808)	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Buy	6,225	1,630	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Buy	146	38	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Sell	6,678	(1,749)	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Buy	4,567	1,196	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Buy	14,095	3,693	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Sell	29,278	(7,690)	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Sell	784	(206)	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Buy	50,579	13,260	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Sell	31,591	(8,284)	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Sell	36,452	(9,547)	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Buy	85,546	22,371	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Buy	146,877	38,506	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Sell	48,992	(12,847)	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Sell	853	(223)	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Sell	2,144	(561)	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Buy	58	15	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Sell	19,385	(5,000)	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Buy	4	1	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Buy	15,282	3,959	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
27-Oct-17	UBS Securities Australia Ltd	Buy	4,018	1,041	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock borrowed	N/A	995,000	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(36,923)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(69,895)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(28,843)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(11,386)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(16,470)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(4,191)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(29,878)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(20,943)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(30,000)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(16,118)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(12,000,000)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(50,000)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(36,026)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(42,000)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(60,000)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(20,000)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(70,000)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(11,970)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Stock returned	N/A	(90,000)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Buy	147,134	38,533	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Buy	6,346	1,647	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Buy	7,302	1,896	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Buy	1,711	444	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Buy	582	152	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	3,784	(991)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Buy	38,447	9,977	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	64,955	(16,838)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Buy	46,826	12,129	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	61,318	(15,900)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Buy	62,948	16,351	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	967	(250)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Buy	88	23	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	19	(5)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	18,432	(4,758)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Buy	19,494	5,000	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Buy	4	1	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Buy	23	6	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	23	(6)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	385	(100)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	1,105	(287)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	9,140	(2,373)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	8,578	(2,227)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	13,870	(3,601)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	1,729	(449)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	955	(248)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	26,261	(6,818)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Buy	26,261	6,818	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Buy	34	9	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	34	(9)	Ordinary
30-Oct-17	UBS Securities Australia Ltd	Sell	19,272	(5,000)	Ordinary