



For Release
2 November 2017

Completes successful capital raise via placement

The Board of Gooroo Ventures Limited ("Gooroo" or "the Company") wishes to advise that it has raised approximately \$2,110,000 (before costs) through a share placement pursuant section 708 of the Corporations Act (Cth). The raising was well over-subscribed.

The proceeds of the share placement will be used to provide funds for working capital.

The Company has appointed Taylor Collison Limited ('Taylor Collison') as Lead Manager to undertake a share placement to raise approximately \$2,110,000 before transaction costs (the 'Placement'). Shaw and Partners Limited is supporting Taylor Collison as co-leaders in the raise.

The Placement is to be undertaken in two tranches, comprising of 21,113,468 fully paid ordinary shares at an issue price of \$0.10 (10 cents) per share. The shares will rank equally with the existing ordinary shares on issue.

The Directors of the Company have committed a minimum of an additional \$225,000 (2,250,000 fully paid ordinary shares), 'Director Shares'.

The first tranche, 9,113,468 fully paid ordinary shares, will be placed within the Company's existing placement capacity pursuant to Listing Rule 7.1.

The second tranche, 12,000,000 fully paid ordinary shares, will be issued subject to shareholder approval to be sought at a general meeting of the Company.

The additional Director Shares will also be subject to shareholder approval to be sought at a general meeting of the Company.

At the completion of the placement and on receipt of the funds, the Company will make an application to the ASX for quotation of these securities.

All enquiries

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About Gooroo

Gooroo is a predictive technology platform that makes hiring talent more accurate, teams more productive and communications more targeted. Gooroo does this by using artificial intelligence and neuroscience across four core products: Gooroo Jobs, Gooroo Mindspace, Gooroo Communities & Gooroo Insights. Gooroo Jobs matches and ranks candidates to a role; Gooroo Mindspace assesses and charts the thinking patterns of an individual and a team to better understand future behaviour; Gooroo Communities helps organisations build enriched talent databases that speed up access to qualified talent; and Gooroo Insights delivers job market and candidate supply data to inform hiring strategies.

In May 2017, Gooroo begun commercial enterprise sales in the Australian market. The Gooroo platform is made available via minimum term monthly subscriptions based on company size and/or projected usage.

In June 2017, Gooroo was awarded Innovation of the Year in the Big Data / Machine Learning category at the AIIA iAwards (Vic).

In January 2016, Gooroo announced a global alliance with Microsoft.

For more information on Gooroo, visit:

Investor Hub: www.goorooventures.com

Website: www.gooroo.io