

WAM Capital DRP shortfall placement announcement

2 November 2017
ASX announcement

WAM Capital (ASX: WAM) intends to undertake a placement of the dividend reinvestment plan (DRP) shortfall at the price of \$2.353 per share. The Company has engaged Taylor Collison to undertake the placement.

Issuing new shares at a premium will increase the Company's net tangible assets (NTA) per share to the benefit of all shareholders.

The placement is open to professional and sophisticated investors. If you would like to participate please call your stockbroker, financial advisor or Hamish Nairn from Taylor Collison on (08) 8217 3908 today.

WAM Capital's investment portfolio increased by 3.8%* in October 2017. If you have any enquiries, please contact James McNamara from Wilson Asset Management on (02) 9247 6755.

*Investment performance is estimated, unaudited and primarily based on internal data. The Company will announce its detailed October 2017 investment update on or before 14 November 2017.

ENDS

About WAM Capital

WAM Capital Limited (ASX: WAM), one of Australia's leading Listed Investment Companies, is managed by Wilson Asset Management. Listed in August 1999, WAM Capital provides investors with exposure to an actively managed diversified portfolio of undervalued growth companies listed on the Australian Securities Exchange. WAM Capital also provides exposure to relative value arbitrage and market mispricing opportunities. WAM Capital's investment objectives are to deliver investors a stream of fully franked dividends, provide capital growth and preserve capital.

About Wilson Asset Management

Established in 1997, Wilson Asset Management is the investment manager for six of Australia's leading listed investment companies: WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Microcap (ASX: WMI), WAM Research (ASX: WAX), WAM Active (ASX: WAA) and Century Australia (ASX: CYA); and is responsible for over \$2 billion in shareholder capital on behalf of more than 55,000 retail investors. Wilson Asset Management also created Australia's first listed investment companies to provide investors with access to leading fund managers while supporting our future generation: Future Generation Investment Company (ASX: FGX) and Future Generation Global Investment Company (ASX: FGG).

For more information visit www.wilsonassetmanagement.com.au