

For Release 3 November 2017

## Gooroo receives \$730,000 Tax Refund

The Board of Gooroo Ventures Limited ("Gooroo" or "the Company") is pleased to confirm that it has now banked a \$730,567 tax refund for the 2016/2017 financial year. The amount includes \$727,231 claimed via the Australian Government's R&D Tax Incentive program.

This deposit further extends the Company's cash reserves after the completion of a successful \$2.11m placement this week via Lead Manager Taylor Collison Limited, and supporting broker, Shaw & Partners Limited.

## Investor & media enquiries

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## **About Gooroo**

Gooroo is a predictive technology platform that makes hiring talent more accurate, teams more productive and communications more targeted. Gooroo does this by using artificial intelligence and neuroscience across four core products: Gooroo Jobs, Gooroo Mindspace, Gooroo Communities & Gooroo Insights. Gooroo Jobs matches and ranks candidates to a role; Gooroo Mindspace assesses and charts the thinking patterns of an individual and a team to better understand future behaviour; Gooroo Communities helps organisations build enriched talent databases that speed up access to qualified talent; and Gooroo Insights delivers job market and candidate supply data to inform hiring strategies.

In May 2017, Gooroo begun commercial enterprise sales in the Australian market. The Gooroo platform is made available via minimum term monthly subscriptions based on company size and/or projected usage.

In June 2017, Gooroo was awarded Innovation of the Year in the Big Data / Machine Learning category at the AIIA iAwards (Vic).

In January 2016, Gooroo announced a global alliance with Microsoft.

For more information on Gooroo, visit: Investor Hub: <a href="https://www.goorooventures.com">www.goorooventures.com</a>

Website: www.gooroo.io