

Market Information
NZX Limited
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11 Cable Street
Wellington
New Zealand

Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
Australia

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Resignation of Officer - CBL

CBL advises that Chief Financial Officer Carden Mulholland has resigned, giving 6 months' notice.

Mr Mulholland will remain to see the company through the year end results and announcements in 2018.

CBL Managing Director, Peter Harris said, "On behalf of CBL I would like to thank Carden for his significant commitment and contribution to CBL over the last 10 years. He is leaving on good terms and not planning to take up another position, and his last day will be 30th April 2018."

CBL are taking steps to appoint a replacement for Mr Mulholland, and an announcement will be made to the market, in due course.

ENDS

About CBL

CBL Corporation Limited (CBL) is a specialist insurer and reinsurer focused on credit and financial risk. CBL has eight offices spread across 25 countries and almost 550 employees. The company has been operating since for 44 years, and is listed on the ASX and the NZX Main Board. CBL's main operating subsidiary is CBL Insurance Limited, which is a New Zealand licensed non-life insurer supervised and regulated by the Reserve Bank of New Zealand.

CBL also has a number of wholly owned subsidiary companies including CBL Insurance Europe, which is a regulated insurer in Ireland, Assetinsure, an Australian licensed non-life insurer supervised and regulated by Australian Prudential Regulation Authority, European Insurance Services Limited, a managing general agency (MGA) in Tunbridge Wells in the United Kingdom, Securities & Financial Solutions a managing general agency (MGA) in France and Professional Fee Protection, UKs leading fee protection provider offering expertise and market-leading support to help accountancy practices strengthen their client relationships and grow their revenue.

CBL specialises in writing building and construction related credit and financial surety insurance, bonding and reinsurance. CBL Insurance currently has a Financial Strength Rating of A- (Excellent) and an issuer rating of a-, with both outlooks 'Stable', from A.M. Best Ratings Agency.

To know more about CBL Group, visit our corporate website www.cblcorporation.com

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