

3 November 2017

## **ASX RELEASE**

## **Managing Director CTD Share Sale**

The Board of CTD wish to advise that Jamie Pherous has today sold 1.165m shares at \$23.00 per share.

Post the FY17 result and AGM, CTD received strong inbound enquiries from both domestic and international funds looking for liquidity opportunities.

The proceeds are to be used for a personal investment.

This sale represents approximately 5.5% of his total shareholding, and post-sale, Jamie Pherous retains 20,000,000 CTD shares. Mr Pherous remains not only a significant shareholder of CTD, but the largest shareholder in the company.

## **About CTM**

CTM is an award-winning provider of innovative and cost-effective travel management solutions to the corporate market. Its proven business strategy combines personalised service excellence with client facing technology solutions to deliver a return on investment to clients. Headquartered in Australia, the company employs more than 2,200 FTE staff globally and provides local services solutions to clients in more than 70 countries.

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