

3 November 2017

RESULTS OF GENERAL MEETING

BPS Technology Limited (**BPS**) (ASX:BPS) advises that none of the resolutions put to BPS shareholders at the general meeting called and convened today by Alceon Liquid Strategies Pty Ltd ('Alceon') and LHC Capital Partners Pty Ltd (together, 'Requisitioning Shareholders') were carried.

In accordance with section 251AA of the Corporations Act, a summary of the poll results and proxies received in respect of each of the resolutions is attached.

Responding to a question by Daniel Chersky, a representative of Alceon, at the meeting (from the floor of the meeting), Mr d'Almeida (as chairman of meeting) confirmed to the meeting that BPS was, to the best of his knowledge, compliant with its obligations in relation to continuous disclosure under the ASX listing rules. No other questions were raised at the meeting by any other shareholder.

The BPS Board advises that BPS is continuing to engage in discussions with the Requisitioning Shareholders in good faith and endeavour to seek an outcome which advances the best interests of the company as a whole and all of its shareholders. BPS will inform shareholders of the outcome of those discussions if such a resolution can be achieved.

Given the mandate received today from the majority of shareholders, the Board will without delay accelerate the recruitment of the new CEO and Board renewal process announced on 26 September 2017. The Board continues to review and expedite the cost-out opportunities in the Group.

For more information, please contact:

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About BPS Technology Limited (BPS): BPS is a leading provider of transactional platforms and management systems which enable businesses to attract customers across multiple sales channels. These platforms currently serve 36,000 merchants and 1.5m customers through a network of ~ 20,000 Not-For-Profit organisations, giving BPS a reach of 3.5m consumers. BPS earns revenues on transactions over the platforms via its subsidiaries Bartercard, Entertainment and bucqi.

About Bartercard: Bartercard operates the world's largest retail trade exchange for over 26 years. It allows small to medium businesses to conduct transactions without the use of cash. There are 50,000+ card-holders in 10 countries and 74 offices currently. Bartercard transactions can be conducted online, via its mobile app or across more than 7,000 bank EFTPOS terminals.

About Entertainment: Entertainment Publications is a business-to-consumer (B2C) deals platform with an established model proven over 22 years of profitable operations. Through 21 offices Entertainment provides restaurant, accommodation and activity guides with special offers from more than 12,000 businesses to consumers in Australia and New Zealand.

About Bucqi: bucqi is a disruptive mobile payments and rewards app based around a loyalty platform designed for businesses to attract consumers. It allows consumers to earn and redeem great rewards called "bucqs" via a wide range of participating merchants. The payments platform has been three years in the making and has a number of patents pending. It has been launched in Queensland Australia and Wellington in New Zealand.

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EXTRAORDINARY GENERAL MEETING
Friday, 3 November, 2017

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
01 REMOVAL OF DIRECTOR - MR TREVOR DIETZ	39,101,705	42,237,247	108,194	45,010	39,451,705 48.16%	42,471,082 51.84%	45,010
02 REMOVAL OF DIRECTOR - MR ANTONIE HENDRIK JAKOBUS WIESE	39,104,705	42,234,247	108,194	45,010	39,454,705 48.16%	42,468,082 51.84%	45,010
03 REMOVAL OF DIRECTOR - MR MURRAY HOWARD D'ALMEIDA	38,227,145	43,111,807	108,194	45,010	38,577,145 47.09%	43,345,642 52.91%	45,010
04 REMOVAL OF DIRECTOR - MR BRIAN ROBERT HALL	39,189,705	42,149,247	108,194	45,010	39,539,705 48.26%	42,383,082 51.74%	45,010
05 REMOVAL OF DIRECTOR - MR GARTH RONALD BARRETT	39,186,705	42,152,247	108,194	45,010	39,536,705 48.26%	42,386,082 51.74%	45,010
06 REMOVAL OF ADDITIONAL DIRECTOR/S	39,074,705	42,224,247	108,194	85,010	Resolution Withdrawn	Resolution Withdrawn	Resolution Withdrawn
07 ELECTION OF DIRECTOR - MR IAIN DUNSTAN	39,101,705	42,237,247	108,194	45,010	39,451,705 48.16%	42,471,082 51.84%	45,010
08 ELECTION OF DIRECTOR - MR PETER CLARE	39,114,705	42,224,247	108,194	45,010	39,464,705 48.17%	42,458,082 51.83%	45,010

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item

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09 ELECTION OF DIRECTOR - MR ANDREW DANIELE FRANCES PIPOLO	38,145,145	42,234,247	108,194	1,004,570	38,495,145 47.55%	42,468,082 52.45%	1,004,570
10 ELECTION OF DIRECTOR - MR ANTHONY JUDE LALLY	38,199,145	43,139,807	108,194	45,010	38,549,145 47.06%	43,373,642 52.94%	45,010

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item