Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	JAPARA HEALTHCARE LIMITED
ACN/ARSN	168 631 052
1. Details of substantial holder (1)	
Name	Moelis Australia Limited ACN 142 008 428 and the entities listed in Annexure A (MAL)
ACN/ARSN (if applicable)	Refer to Annexure A
There was a change in the interests of the substantial holder on	<u>2/11/2017</u>
The previous notice was given to the com	pany on <u>26/10/2017</u>
The previous notice was dated	26/10/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes Voting power (5)		Person's votes	Voting power (5)
Ordinary fully paid shares (Ordinary)	32,316,101	12.17%	35,421,025	13.33%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure B				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Moelis Australia Asset Management Ltd ACN 142 008 535 (MAAM)	Pershing Australia Nominees Pty Ltd ACN 137 911 730 (Pershing)	MAAM	Relevant interest pursuant to section 608(1) as trustee for Moelis Australia Public Investment Fund (PIF) and Moelis Australia SIV Property Fund (SPF).	Ordinary 20,514,291	20,514,291
Moelis Australia Visa Fund Manager Pty Ltd ACN 142 008 482 (MAVFM)	Pershing	MAAM	Relevant interest pursuant to section 608(1) as investment manager of PIF and SPF due to the power to exercise, or control the exercise of, a right to vote attached to the securities and the power to dispose of, or control the exercise of a power to dispose of the securities.	Ordinary 20,514,291	20,514,291

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Moelis Australia Partners Pty Ltd ACN 622 354 152 (MAP)	Pershing	MAAM	MAAM holds these securities as bare trustee for MAP and MAP therefore has a relevant interest pursuant to section 608(1) because it has the power to dispose of, or control the exercise of a power to dispose of the securities	Ordinary 14,906,734	14,906,734
MAL and the entities listed in Annexure A	Pershing	MAAM	MAL and each of the other entities in Annexure A has the same relevant interests as MAAM, MAVFM and MAP pursuant to section 608(3)(a) because MAL controls the voting and disposal of more than 20% of the shares in MAAM, MAVFM and MAP and MAL controls each of the other entities in Annexure A.	Ordinary 35,421,025	35,421,025

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nil	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

Signature		_	
	print name	PETER DIXON	Capacity COMPANY SECRETARY
	sign here	Plui	date 6 November 2017

Annexure A to Form 604

This is Annexure A of 2 pages referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 6 November 2017

Peter Dixon Company Secretary

Name	Address
Moelis Australia Limited ACN 142 008 428	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
ACN 167 316 109 Pty Ltd ACN 167 316 109	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Armada Funds Management Pty Ltd ACN 124 754 847	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Global Wealth Aged Care Pty Ltd ACN 610 989 994	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Global Wealth Partners Fund Pty Limited ACN 600 190 690	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Global Wealth Residential Pty Ltd ACN 607 039 216	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MAAM GP Pty Ltd ACN 164 411 607	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MAAM Holdings Pty Ltd ACN 621 215 450	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MACDF TT Pty Ltd ACN 169 652 742	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MAHPT Pty Ltd ACN 619 297 657	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
MARAM TT Pty Ltd ACN 619 024 949	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Advisory Pty Ltd ACN 142 008 446	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Asset Management Ltd ACN 142 008 535	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Finance Pty Ltd ACN 621 554 845	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Funds Management Pty Ltd ACN 621 552 896	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Hotel Management Pty Ltd ACN 619 297 228	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Operations Pty Ltd ACN 138 030 289	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Partners Holdings Pty Ltd ACN 622 353 191	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Partners Pty Ltd ACN 622 354 152	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Retail Asset Management Ltd ACN 610 990 004	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Securities Pty Ltd ACN 122 781 560	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Share Plan Pty Ltd ACN 610 383 590	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Moelis Australia Visa Fund Manager Pty Ltd ACN 142 008 482	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Mendoza Limited ACN 135 855 186	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
Rockford Capital Pty Ltd ACN 116 067 497	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000

Name		Address
Western Fu	unds Management Pty Ltd ACN 169 019 765	Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000

Annexure B to Form 604

This is Annexure B of 1 page referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 6 November 2017

Peter Dixon Company Secretary

Person whose relevant interest changed	Date of change	Nature of change (6)	Consideration given in relation to to change (7)		Class and number of securities affected	
MAAM, MAVFM, MAP, MAL	27-Oct-17	On-market acquisition	\$3,695,269.25	1,841,007	Ordinary shares	1,841,007
MAAM, MAVFM, MAP, MAL	30-Oct-17	On-market acquisition	\$11,432.88	5,688	Ordinary shares	5,688
MAAM, MAVFM, MAP, MAL	31-Oct-17	On-market acquisition	\$499,914.39	248,726	Ordinary shares	248,726
MAAM, MAVFM, MAP, MAL	01-Nov-17	On-market acquisition	\$901,651.28	449,836	Ordinary shares	449,836
MAAM, MAVFM, MAP, MAL	02-Nov-17	On-market acquisition	\$774,171.81	386,294	Ordinary shares	386,294
MAAM, MAVFM, MAP, MAL	03-Nov-17	On-market acquisition	\$348,080.97	173,373	Ordinary shares	173,373