



6 November 2017

Companies Announcements Office
Australian Securities Exchange

RESULTS OF ANNUAL GENERAL MEETING HELD ON 6 NOVEMBER 2017

Variscan Mines Limited advises that, In accordance with Listing Rules 3.13.2 and Section 251AA of the Corporations Act 2001, all resolutions put to the Annual General Meeting of members held today were carried on a show of hands.

The total number of proxy votes exercisable by all proxies validly appointed are as attached.

Variscan Mines Limited

A handwritten signature in black ink, appearing to read 'Ivo Polovineo', written over a light grey rectangular background.

Ivo Polovineo
Company Secretary

Variscan Mines Limited
 ABN: 16 003 254 395

DISCLOSURE OF MEETING PROXY VOTES

Annual General Meeting - Monday 6 November 2017

Resolution	Resolution type Ordinary (O) or Special (S)	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly	Proxy Votes in respect of which appointment specifies *				Poll Results (if applicable)		
				FOR	AGAINST	DISCRETION	ABSTAIN/ ECCLUDED	FOR	AGAINST	ABSTAIN
1. Remuneration Report	O	S	23,108,860	10,652,955 (46.10%)	10,589,975 (45.83%)	1,865,930 (8.07%)	227,820,641	n/a	n/a	n/a
2. Re-Election of Mr Gregory Jones as a Director	O	S	250,893,102	239,479,596 (95.45%)	9,047,576 (3.61%)	2,365,930 (0.94%)	36,399	n/a	n/a	n/a
3. Re-Election of Mr Michael Moore as a Director	O	S	250,893,102	239,479,596 (95.45%)	9,047,576 (3.61%)	2,365,930 (0.94%)	36,399	n/a	n/a	n/a
4. Issue of Options to Chief Executive Officer, Stewart Dickson	O	S	250,799,391	237,897,912 (94.86%)	11,035,549 (4.40%)	1,865,930 (0.74%)	130,110	n/a	n/a	n/a
5. Issue of ordinary Shares to Chief Executive Officer, Stewart Dickson in lieu of cash remuneration	O	S	250,799,741	238,284,262 (95.01%)	10,649,549 (4.25%)	1,865,930 (0.74%)	129,760	n/a	n/a	n/a
6. Issue of ordinary Shares to Executive Director, Gregory Jones in lieu of cash remuneration	O	S	238,070,124	225,591,044 (94.76%)	10,613,150 (4.46%)	1,865,930 (0.78%)	12,859,377	n/a	n/a	n/a
7. Issue of ordinary Shares to Executive Director, Jack Testard in lieu of cash remuneration	O	S	250,763,342	238,284,262 (95.03%)	10,613,150 (4.23%)	1,865,930 (0.74%)	166,159	n/a	n/a	n/a
8. Approval to issue and allot ordinary Shares	O	S	250,762,992	238,304,486 (95.04%)	10,092,576 (4.02%)	2,365,930 (0.94%)	166,509	n/a	n/a	n/a
9. Issue of Equity Securities up to an additional 10% of the Company's Issued Capital	S	S	250,799,391	239,890,885 (95.65%)	7,539,566 (3.01%)	3,368,940 (1.34%)	130,110	n/a	n/a	n/a

* The Proxy Votes do not include any votes that were revoked at the meeting.