Niuminco Group Limited

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ABN 44 009 163 919

7th November 2017

Companies Announcements Office
Australian Securities Exchange
Exchange Square, 20 Bridge Street
SYDNEY NSW 2000

Notice under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) as modified by ASIC Class Order 08/35

This notice is given by Niuminco Group Limited ACN 009 163 919 (**NIU**) under paragraph 2(f) of section 708AA of the *Corporations Act 2001* (Cth) (**Act**) as modified by ASIC Class Order 08/35.

NIU has announced that it will conduct a partially underwritten rights issue as defined in section 9A of the Act of ordinary shares in the capital of NIU without disclosure to investors under Part 6D.2 of the Act on the following terms and conditions:

- Type of offer – non-renounceable.
- Entitlements – issue of shares to Eligible Shareholders as at the Record Date.
- Offer Price – 0.2 of a cent per share ($0.002).
- Offer Ratio – one new share for every three shares held on the Record Date.

NIU states that, as at the date of this notice, it has complied with:

(a) the provisions of Chapter 2M of the Act as they apply to NIU; and

(b) section 674 of the Act.

There is no information that is excluded information as at the date of this notice.

The issue of ordinary shares pursuant to the rights issue may have the following effect on control of the Company. Should only the Underwriters subscribe for rights issue shares, then the interest of the individual Underwriters in NIU's voting shares may be up to 15.76%.

Yours faithfully
NIUMINCO GROUP LIMITED

Mark Ohlsson
Company Secretary