

8 November 2017

In light of the information released to the market on 17 October 2017, Chou Qin International Co. Ltd, a substantial shareholder of XPD, is required to give ASX an updated substantial holder notice in accordance with the Corporations Act.

Following the board changes announced on 27 October 2017, XPD is not in compliance with section 201A of the Corporations Act as it does not currently have two directors who ordinarily reside in Australia. XPD is currently seeking to appoint another Australian director.

Until these matters have been resolved, XPD's securities will remain suspended from quotation on ASX.

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For further information, please contact  
T: (03) 9909 7412  
E: [jjameng@xpdsoccer.com.au](mailto:jjameng@xpdsoccer.com.au)

***About XPD Soccer Gear Group Limited***

XPD Soccer Gear Group Limited is a leading and fast-growing sportswear company in China. It has developed a vertically integrated business model, through which it designs, develops, manufactures, markets and distributes sportswear products under the "XPD" brand. It started as an Original Equipment Manufacturer (OEM) on footwear products for renowned international brands in 1992.

XPD has been employing a focused business strategy on soccer sector since 2004 whilst it offers products for other sports. XPD has established an extensive supply chain management system through in-house and sub-contracted manufacturing operations, and an extensive distribution network of over 2,000 retail outlets throughout China.

XPD listed on the Australian Securities Exchange on 21 May 2015.