

8 November 2017

US Select Private Opportunities Fund (Fund)

ASX Code: USF

Distribution Announcement

Walsh & Company Investments Limited, the responsible entity of US Select Private Opportunities Fund (**Fund**), is pleased to announce a distribution of \$0.18 per Unit.

Background

On 1 November 2017, US Select Private Opportunities Fund, L.P. (**LP**) – the limited partnership through which the Fund makes investments in underlying private equity funds – distributed US\$7.0 million to its partners as the result of significant proceeds received by the LP from the sales of underlying companies. The Fund's share of this distribution was US\$6.0 million (approximately \$7.8 million).

Distribution:	\$0.18 per Ordinary Unit
Ex-Distribution Date:	13 November 2017
Record Date:	14 November 2017

The payment date is expected to be on or around 21 November 2017.

For further information, contact:

Alex MacLachlan
1300 454 801

The US Select Private Opportunities Fund was the first Australian-listed fund with a primary strategy of investing in US small-to-mid-market private investment funds, adopting a multi-manager investment strategy.