

Mainstream Group completes acquisition of IRESS's super administration business for customer-owned banks

Further to Mainstream Group Holdings Limited's (ASX: MAI) announcement on 13 July 2017, the Company is pleased to announce the acquisition has completed. Further, 100% of clients have successfully novated and a smooth transition is underway.

A final payment of AUD \$2.75 million was paid to IRESS today.

The transaction is expected to deliver growth opportunities and scale to the Group's superannuation administration business, Mainstream Superannuation Services Pty Ltd (formerly SuperBPO Pty Ltd), via the addition of 14 new superannuation fund clients, upgraded technology and access to prospective clients.

For more information

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About Mainstream Group Holdings

Mainstream Group Holdings Limited (ASX: MAI) provides fund and superannuation administration services underpinned by investment in people, processes and technology.

As at September 2017 the Group provides administration services to 719 funds and more than 105,000 investors with assets under administration in excess of AUD \$123 billion.

Mainstream employs 217 people, with operations in Australia, Singapore, Hong Kong, the United States, the Isle of Man, Malta, Ireland and the Cayman Islands.

For more information, please visit: <u>www.mainstreamgroup.com</u>.