



Release to the Australian Stock Exchange

Bravura continues South African growth, signing major deal with Discovery

Sydney, 9 November 2017, Bravura Solutions Limited (ASX:BVS) - Bravura Solutions Limited (Bravura) today announced it has signed a long-term contract with Discovery Limited (Discovery), a major South African listed financial services organisation, for the implementation of its Sonata platform.

Discovery is a global integrated financial services organisation that uses its pioneering Vitality Shared Value insurance model across businesses, whose purpose and ambition is achieved by incentivising people to be healthier, and enhancing and protecting their lives. In addition to South Africa, Discovery has a presence in 16 countries spanning North America, the United Kingdom, Europe, and Asia, serving close to 10 million customers in health administration and managed care, long and short-term insurance, asset management, savings, investments and employee benefits.

Discovery is implementing Sonata to support the launch of its new corporate savings vehicle (umbrella fund) and institutional risk solutions. Work on the project has commenced.

The sale represents the second major contract Bravura has won in South Africa in less than 12 months and Bravura's third customer in the country. The sale consolidates Bravura's presence in the corporate retirement savings technology market.

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About Bravura Solutions Limited

Bravura Solutions Limited is a leading provider of software solutions for the wealth management, life insurance and funds administration industries, underpinned by functionally rich technology that enables modernisation, consolidation and simplification. Backed by over 30 years of experience, our installed or managed hosted solutions are used by many of the world's leading financial institutions. In excess of A\$2.5 trillion/ £1.5 trillion in assets are entrusted to our systems. We support our clients with a team of more than 1000 people in 12 offices across Australia, New Zealand, United Kingdom, Europe, Africa and Asia.

About Discovery

Discovery Limited is a South African-founded financial services organisation that operates in the healthcare, life assurance, short-term insurance, savings and investment, and wellness markets. The company, with headquarters in Johannesburg, South Africa, has expanded its operations globally and currently serves close to 10 million clients across 17 countries in North America, the United Kingdom, Europe, and Asia through its Shared-Value Insurance model.

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