



9 November 2017

AGM RESULTS

Metgasco Ltd advises that as required by ASX Listing Rule 3.13.2 and section 251AA(1) of the *Corporations Act 2001 (Cth)*, the results of the Annual General Meeting held on 9 November 2017 are set out in the attached report and include a summary of the poll voting results and votes by proxies on the items of business considered at the Annual General Meeting.

Resolution 1: Re-election of Director - Philip Amery, was passed by the requisite majority by way of a poll.

Resolution2: Adoption of the Remuneration Report, was passed by the requisite majority by way of a poll.

ENDS

About Metgasco:

Metgasco is presently pursuing new opportunities in the Oil & Gas sector. It holds an interest, via a secured production development funding facility, equity options and participation rights, in U.S Gulf of Mexico company Byron Energy Ltd (ASX:BYE) (**Byron**). Metgasco holds a 10% (non-operating) farmed-in interest in Byron's Bivouac Peak littoral Louisiana USA hydrocarbon project with a planned initial well testing a gross prospective resource of 32,270 Mboe in addition to farm-in rights in relation to Byron's Gulf of Mexico portfolio. Aside from its \$8m secured receivable noted above, Metgasco holds a 5.77% relevant interest in Byron following Metgasco's recent election to invest approx. \$2.6m, via its pre-emptive participation right into Byron's \$0.07 placement which settled on 27 September 2017.

For further information contact:

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Metgasco Limited (MEL)

ABN 24 088 196 383

Annual General Meeting of Metgasco Limited

Date of Meeting: 09/11/2017

Resolution 1

Re-election of Philip Amery as Director

| FOR | AGAINST | ABSTAIN | PROXY'S DISCRETION |
|-------------|-----------|---------|--------------------|
| 119,253,064 | 3,483,072 | 0 | 99,989,573 |

Passed

By poll

| Results of poll FOR | AGAINST | ABSTAIN |
|------------------------|-----------|------------|
| 202,380,586 | 3,483,072 | 17,056,164 |

Resolution 2

Adoption of the Remuneration Report

| FOR | AGAINST | ABSTAIN | PROXY'S DISCRETION |
|-------------|-----------|-----------|--------------------|
| 109,841,488 | 7,562,088 | 5,225,611 | 100,795,876 |

Passed

By poll

| Results of poll FOR | AGAINST | ABSTAIN |
|------------------------|-----------|------------|
| 193,775,313 | 7,562,088 | 22,281,775 |