

Structured Investments
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9 November 2017

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in
Australia and New Zealand Banking Group Limited (ANZ)**

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	Australia and New Zealand Banking Group Limited (ANZ)
Distribution/Entitlement	Final dividend
Amount	\$0.80 per security
Franking percentage	100%
Ex-distribution/Entitlement Date	13 November 2017
Record Date	14 November 2017
Payment Date	On or about 18 December 2017

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFIs. The new Completion Payment/s will become effective from the ex-dividend date. The following SFIs will commence trading ex-dividend on the same date as the underlying securities are ex-dividend.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	New Completion Payment
ANZSWA	\$15.1965	\$0.8000	\$14.3965
ANZSWR	\$18.5402	\$0.8000	\$17.7402
ANZSWT	\$12.7004	\$0.8000	\$11.9004
ANZSWW	\$10.5232	\$0.8000	\$9.7232
ANZSWY	\$20.9122	\$0.8000	\$20.1122

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation