

10 November 2017

ASX Announcement

Scottish Pacific appoints David Rose as Chief Financial Officer

Scottish Pacific Group (ASX: SCO) is pleased to announce the appointment of David Rose as Chief Financial Officer and Company Secretary, effective 14 November 2017.

Scottish Pacific Group CEO, Peter Langham, welcomed the appointment of Mr Rose as a key step in Scottish Pacific Group's continued growth plans as it capitalises on its scale, brand, access to funding and broad distribution channels.

"We are excited to have David join our experienced executive team as Scottish Pacific Group's next CFO. He brings to the company extensive executive leadership skills. With his significant experience in disciplined cost management, allied with an understanding of leveraging technology for value, success in new business ventures, global operations and revenue/sales management, we believe he will be a great fit at Scottish Pacific – the market-leading working capital business finance provider."

David has spent the last 15 years at Commonwealth Bank/Bankwest and NAB in a variety of Finance and Business Leadership roles. Prior to that he spent 15 years at PwC in Australia and in the UK, ending as a Consulting Partner. His Finance leadership roles include Head of Finance for CBA Enterprise Services; CFO, CBA Institutional and Business Banking; and CFO, Bankwest Retail. He has also held Business positions in Corporate Strategy, E-Commerce and Marketing and Products.

David has B.Sc. Honours (First Class) Chemistry degree from Manchester University and is a member of the Institute of Chartered Accountants, England and Wales.

David Rose replaces Chris Hedge who is moving to London to lead and build Scottish Pacific's UK business. Prior to taking on the CFO role, Chris was Head of Debtor Finance and is well suited to the new role. Chris will also resign as Company Secretary effective 13 November 2017.

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www.scottishpacific.com

Sydney

Level 5, 20 Bond Street
Sydney NSW 2000
T (02) 9372 9999 • F (02) 9372 9900

Adelaide

Level 3, 431 King William Street
Adelaide SA 5000
T (08) 8130 5561 • F (08) 8364 4688

Melbourne

Level 9, 333 Collins Street
Melbourne VIC 3000
T (03) 9820 1222 • F (03) 9820 1322

Auckland

Level 4, 32-34 Mahuhu Crescent
Auckland 1010
T (09) 309 0701 • F (09) 917 3219

Brisbane

Level 18, 10 Eagle Street
Brisbane QLD 4000
T (07) 3002 5252 • F (07) 3002 5292



DEBTOR AND INVOICE FINANCE ASSOCIATION
OF AUSTRALIA AND NEW ZEALAND INC

Perth

Ground Floor, 88 Colin Street
West Perth WA 6005
T (08) 9322 8684 • F (08) 9322 8685



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Mr Langham commended Mr Hedge for his exceptional leadership and acknowledged Scottish Pacific's progress during his tenure as CFO.

"Chris has done an amazing job during an exciting time for our business and has set up a well-structured and motivated finance team for David to inherit. Chris has been CFO since January 2016 and has been very successful in various roles as part of the Executive team over the past 14 years with Scottish Pacific."

"Having personally overseen the acquisition of the UK business in January 2017 Chris is keen to take on the leadership role in the UK to provide us with the best opportunity to fully leverage our competitive advantages and develop the business and our people in that region. Scottish Pacific has a suite of products and services that are compelling for that market. Chris' brief is to grow market share for us in that region and develop a local leadership team to take the UK business forward."

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For more information:

Investors:

Adrian Mulcahy
Executive Director, Market Eye
+61 438 630 422

Media:

Tristan Everett
Director, Media & Communications, Market Eye
+61 403 789 096