

**10 November 2017**

## **Completion of BAF Entitlement Offer**

Earlier today, Blue Sky Alternatives Access Fund Limited (ASX: BAF) (**Alternatives Fund**), which is managed by a wholly owned subsidiary of Blue Sky Alternative Investments Limited (ASX: BLA) (**Blue Sky**), announced the successful completion of a \$49 million capital raise through a one for four non-renounceable entitlement offer to existing investors and shortfall offer to new investors.

The shortfall offer was opened on Thursday 9 November and closed on the same day heavily oversubscribed.

The funds raised will be used to continue to grow a diversified and actively managed portfolio of alternative investments through a Listed Investment Company (LIC) structure.

The strong demand for this offer, including the support across a wide range of investors and financial planners nationally, reflects the continued structural shift in allocations towards alternative assets.

The demand for the fund is also a validation of Blue Sky's strategy to provide access to alternative assets to all investors, including institutional investors, high net worth individuals, family offices and retail investors.

The Alternatives Fund's asset allocation includes investments in Australian water entitlements, agricultural operating assets, purpose-built student accommodation and medium density retirement living as well as private equity investments into Australian growth companies.

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