Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/ Scheme	GDI Property Group
ACN/ ARSN	
1. Details of substantial holder (1) Name	Vinva Investment Management
ACN/ ARSN (if applicable)	147 934 263
The holder became a substantial holder on	08/11/2017

2. Details of voting power
The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voling power (6)
FPO	26,998,750	26,998,750	5.03%

*Based on issued capital of 536,665,396 shares

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Schedule 1		

4. Details of present registered holders
The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

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		Registered Holder of	Person entitled to be	
Ho	older of relevant interest	securities	registered as holder (8)	Class and number of securities
See S	Schedule 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

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Holder of relevant	Date of	Consider	ration (9)	
interest	acquisition	Cash	Non-cash	Class and number of securities
		Consideration for Acquisition of Shares \$22,616,365		Acquisition of 19,482,210 shares
Vinva Investment	08/07/2017 - 08/11/2017	Consideration for Disposal of Shares \$1,875,733		Disposal of 1,735,947 shares
Management	55, 1,125 ()		Transfer in 562,696 shares	562,696 shares
			Transfer out of 144,230 shares	144,230 shares

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vinva Investment Management	Level 13, 10 Bridge Street, Sydney, NSW 2000

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form, if the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
 - The lotal number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of: (a)

(b)

(5)

- any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8)

 If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Schedule 1 - Vinva Investment Management becoming a substantial holder in GDI Property Group Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities	
Vinva Investment Management	Power to (or to control) exercise vote and/or dispose Fully paid ordinary shares		26,998,750
	of the securities as discretionary investment		
	managers or advisers of superannuation funds,		
	pooled superannuation trusts, managed investment		
	schemes and investment management agreements.		

Details of present registered holders

	Registered holder of securities	Persons entitled to be a registered holder Class and number of securities	Class and number of securities
Vinva investment Management	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	17,207,257 FPO
Vinva Investment Management National No	National Nominees Ltd	National Nominees Ltd	3,741,992 FPO
Vinva Investment Management Cogent No	Cogent Nominees Limited	Cogent Nominees Limited	1,454,195 FPO
Vinva Investment Management Stree	State Street Australia Limited	State Street Australia Limited	4,080,873 FPO
Vinva Investment Management HSBC Cus	HSBC Custody Nominees Limited	HSBC Custody Nominees Limited	514,433 FPO

