

10 November 2017

The Manager  
Companies Announcements Office  
Australian Securities Exchange

Dear Sir/Madam

**Kangaroo Island Plantation Timbers Ltd – Results of 2017 Annual General Meeting**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporation Act, we advise that the shareholders passed the following resolutions. The proxies votes received in respect of each resolution are set out in the attached Appendix A.

Resolution 1: Adoption of Remuneration Report

The motion was carried unanimously as an ordinary resolution on show of hands.

Resolution 2: Re-election of Mr Paul McKenzie as a Non-Executive Director

The motion was carried unanimously as an ordinary resolution on show of hands.

Resolution 3: Ratification of Share Issue

The motion was carried unanimously as an ordinary resolution on show of hands.

Resolution 4 Reallocation of rights to Mr Graham Holdaway under the Performance Rights Plan for performance rights dated 24 February 2017

The motion was carried unanimously as an ordinary resolution on show of hands.

Resolution 5: Approval of issue of additional Shares to the full-time Executive Directors under the Performance Rights Plan for performance rights dated 10 November 2017

The motion was carried unanimously as an ordinary resolution on show of hands.

Resolution 6: Approval of issue of additional Shares to each Non-Executive Director and Part-time Executive Director under the Performance Rights Plan for performance rights dated 10 November 2017

The motion was carried unanimously as an ordinary resolution on show of hands.

Resolution 7: Approve of increased share issue capacity under Listing Rule 7.1a

The motion was carried unanimously as a special resolution on show of hands.

Yours faithfully



Victoria Allinson  
Company Secretary  
Kangaroo Island Plantation Timbers Ltd

## **Appendix A Proxy Summary**

The instructions given to validly appointed proxies in respect of the resolutions were as follows:

### **Resolution 1: Adoption of Remuneration Report**

	<b>For</b>	<b>Against</b>	<b>Discretionary</b>	<b>Abstain</b>
Resolution 1	17,459,624	36,620	49,456	5,300

### **Resolution 2: Re-election of Mr Paul McKenzie as a Non-Executive Director**

	<b>For</b>	<b>Against</b>	<b>Discretionary</b>	<b>Abstain</b>
Resolution 2	20,695,062	400	42,456	5,188

### **Resolution 3: Ratification of Share Issue**

	<b>For</b>	<b>Against</b>	<b>Discretionary</b>	<b>Abstain</b>
Resolution 3	18,781,028	69,622	42,456	100,000

### **Resolution 4 Reallocation of rights to Mr Graham Holdaway under the Performance Rights Plan for performance rights dated 24 February 2017**

	<b>For</b>	<b>Against</b>	<b>Discretionary</b>	<b>Abstain</b>
Resolution 4	17,347,248	159,272	42,456	21,510

### **Resolution 5: Approve issue of Shares to Full-time Executive Directors under the Performance Rights Plan for performance rights dated 10 November 2017**

	<b>For</b>	<b>Against</b>	<b>Discretionary</b>	<b>Abstain</b>
Resolution 5	16,844,592	660,792	43,592	21,510

### **Resolution 6: Approve issue of Shares to Non-Executive Directors and Part-time Executive Directors under the Performance Rights Plan for performance rights dated 10 November 2017**

	<b>For</b>	<b>Against</b>	<b>Discretionary</b>	<b>Abstain</b>
Resolution 6	16,803,523	672,997	72,456	21,510

### **Resolution 7: Approve of increased share issue capacity under Listing Rule 7.1a**

	<b>For</b>	<b>Against</b>	<b>Discretionary</b>	<b>Abstain</b>
Resolution 7	20,610,062	85,588	42,456	5,000