

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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| Name of entity Absolute Equity Performance Fund Limited |
| ABN 608 552 496 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|---------------------------|
| Name of Director | Andrew James Reeve-Parker |
| Date of last notice | 9 October 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect |
|--|---|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | A. Professional Consulting Pty Ltd <AJRP Super Fund> (Mr. Reeve-Parker is a beneficiary of the AJRP Super Fund). (AJRP Super Fund) B. Andrew James Reeve-Parker & Kimbel Reeve-Parker <Reeve-Parker Super Fund> (M. Reeve-Parker is a beneficiary of the Reeve-Parker Super Fund). (Reeve-Parker Super Fund) |
| Date of change | 10 November 2017 |
| No. of securities held prior to change | A. AJRP Super Fund. 1. 7,436 Ordinary Shares 2. 96,394 Loyalty Options exercisable at \$1.10 on or before 16 November 2017 B. Reeve-Parker Super Fund. 1. 40,101 Ordinary Shares 2. 84,715 Loyalty Options exercisable at \$1.10 on or before 16 November 2017. |

+ See chapter 19 for defined terms.

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| Class | <p>A. AJRP Super Fund.</p> <ol style="list-style-type: none"> Fully Paid Ordinary Shares (ASX:AEG) Loyalty Options (ASX:AEGO) <p>B. Reeve-Parker Super Fund.</p> <ol style="list-style-type: none"> Fully Paid Ordinary Shares (ASX:AEG) Loyalty Options (ASX:AEGO) |
| Number acquired | <p>A. AJRP Super Fund.</p> <ol style="list-style-type: none"> Nil Nil. <p>B. Reeve-Parker Super Fund.</p> <ol style="list-style-type: none"> Nil 39,290 |
| Number disposed | Nil. |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$ 43,219 |
| No. of securities held after change | <p>A. AJRP Super Fund.</p> <ol style="list-style-type: none"> 7,436 Ordinary Shares 96,394 Loyalty Options exercisable at \$1.10 on or before 16 November 2017 <p>B. Reeve-Parker Super Fund.</p> <ol style="list-style-type: none"> 79,391 Ordinary Shares 45,425 Loyalty Options exercisable at \$1.10 on or before 16 November 2017. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Conversion of Listed Option |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |

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| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

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| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.