

10 November 2017

## THOR MINING PLC

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Australia 121 117 673

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AIM & ASX Listings:  
Shares: THR

Directors:  
Michael Billing  
David Thomas  
Gervaise Heddle  
Paul Johnson  
Alastair Middleton

### Key Projects:

- **Tungsten**  
*Molyhil NT*  
*Pilot Mountain USA*
- **Copper**  
*Kapunda SA*

**Company Announcements Office**  
**ASX Securities Limited,**  
**20, Bridge Street,**  
**Sydney, N.S.W. 2000**

### Change of Director's Interest Notice

The Directors of Thor Mining PLC ("Thor" or the "Company") (AIM, ASX THR) wish to provide an announcement relating to the notification of a change in a Director's interest.

Paul Johnson has exercised 10,000,000 warrants (refer ASX Announcement 3 November 2017). These shares were issued today. Following the issue of these Ordinary Shares, Paul Johnson and his closely associated persons are beneficially interested in 28,002,649 Ordinary Shares, representing 6.04% of the issued capital of the Company, in addition to 11,200,000 warrants.

An ASX Appendix 3Y is attached.

Paul Johnson has also agreed to subscribe for 3,125,000 Ordinary Shares at a price of 0.8p each, pursuant to the conditional placing announced on 20 October 2017. Subject to the Company receiving shareholder approval for the placing at the Annual General Meeting to be convened on 29 November 2017. Following the completion of the placing, Paul Johnson and his closely associated persons will be beneficially interested in 31,127,649 Ordinary Shares, in addition to 14,325,000 warrants (excluding the 10,000,000 new options referred to in the announcement made on 3 November 2017, which is also conditional on shareholder approval at a General Meeting yet to be convened).

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Thor Mining PLC</b>
<b>ABN</b>	<b>121 117 673</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Paul Johnson
<b>Date of last notice</b>	6 November 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ul style="list-style-type: none"> <li>Mrs M Johnson (spouse)</li> <li>Value Generation Limited, a company 50% owned by Mr P Johnson and 50% owned by Mrs M Johnson.</li> </ul>
<b>Date of change</b>	10 November 2017
<b>No. of securities held prior to change - Direct</b>	<ul style="list-style-type: none"> <li>12,402,649 Ordinary Shares (AIM listed)</li> <li>3,200,000 Unlisted Options, exercise price £0.0125, expiry 1/10/18.</li> <li>10,000,000 Unlisted Options, exercise price £0.0125, expiry 2/9/19.</li> <li>5,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li> <li>3,000,000 Unlisted options, exercise price 1.8 pence, expiry 31/3/20.</li> </ul>

+ See chapter 19 for defined terms.

<b>No. of securities held prior to change - Indirect</b>	<ul style="list-style-type: none"> <li>4,600,000 Ordinary Shares (AIM listed) held by Mrs M Johnson</li> <li>1,000,000 Ordinary Shares (AIM listed) held by Value Generation Limited</li> </ul>
<b>Class</b>	<ul style="list-style-type: none"> <li>Ordinary Shares</li> </ul>
<b>Number acquired - Direct</b>	<ul style="list-style-type: none"> <li>10,000,000 Ordinary Shares</li> </ul>
<b>Number acquired - Indirect</b>	N/A
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ul style="list-style-type: none"> <li>1.25 pence per Ordinary Share, or total consideration of £125,000.</li> </ul>
<b>No. of securities held after change - Direct</b>	<ul style="list-style-type: none"> <li>22,402,649 Ordinary Shares (AIM listed)</li> <li>3,200,000 Unlisted Options, exercise price £0.0125, expiry 1/10/18.</li> <li>5,000,000 Unlisted options, exercise price 1.8 pence, expiry 28/7/19.</li> <li>3,000,000 Unlisted options, exercise price 1.8 pence, expiry 31/3/20.</li> </ul>
<b>No. of securities held after change - Indirect</b>	<ul style="list-style-type: none"> <li>4,600,000 Ordinary Shares (AIM listed) held by Mrs M Johnson</li> <li>1,000,000 Ordinary Shares (AIM listed) held by Value Generation Limited</li> </ul>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<ul style="list-style-type: none"> <li>Ordinary Shares acquired through the exercise of options.</li> </ul>

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	

+ See chapter 19 for defined terms.

<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	No.
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.