

Market Release

13 November 2017

Tower Limited

TRADING HALT

The securities of Tower Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 15 November 2017 or when the announcement is released to the market.

Security Code: TWR

Belinda Chiu

Senior Listing Adviser, Listings Compliance





Tower Limited Trading Halt Request

13 November 2017

To: ASX Limited 20 Bridge St SYDNEY NSW 2000 AUSTRALIA NZX Limited 11 Cable St WELLINGTON NEW ZEALAND

Request for trading halt: Tower Limited - ASX Code TWR, NZX Code TWR

We request a trading halt to be applied to our securities under ASX Listing Rule 17.1 and NZX Main Board/Debt Market Listing Rule 5.4.1(a) and set out below details of the request as per the rules of each of ASX and NZX.

We would like the trading halt to commence immediately.

Reasons for trading halt: Tower Limited is at an advanced stage of finalizing underwriting for a capital raising to be announced with its audited financial results on 14 November 2017. It wishes to ensure an orderly market while the offer terms, and sub underwriting pricing and allocations with market participants, are finalized in the next few hours.

How long we want the trading halt to last: Until the earlier of release of the further market announcement, and 10am New Zealand time on Tuesday 14 November 2017.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

David Callanan Company Secretary Tower Limited