

ASX ANNOUNCEMENT

14 November 2017

Lendlease Appoints Elizabeth Proust to Board

Lendlease today announced the appointment of Elizabeth Proust to the Board as an independent Non Executive Director. The appointment will take effect from 1 February 2018.

Ms Proust is one of Australia's leading business figures and has had a diverse career holding leadership roles in the public and private sectors for over 30 years. Ms Proust spent eight years at ANZ Group including four years as Managing Director of Esanda, Managing Director of Metrobanking and Group General Manager, Human Resources, Corporate Affairs and Management Services. Before joining ANZ, Ms Proust was Secretary (CEO) of the Department of Premier and Cabinet (Victoria) and Chief Executive of the City of Melbourne.

Ms Proust has extensive board experience on listed and private companies, subsidiaries and joint ventures, as well as government and not for profit boards. She is currently Chairman of the Australian Institute of Company Directors, Chairman of Nestle (Australia) and Chairman of the Advisory Board of the Bank of Melbourne. She is also Deputy Chairman of the Catholic Church's Truth, Justice and Healing Council.

Ms Proust holds a Bachelor of Arts (Hons) from La Trobe University and a Bachelor of Laws from the University of Melbourne. She was made an Officer of the Order of Australia in 2010 for distinguished service to public administration and to business, through leadership roles in government and private enterprise, as a mentor to women, and to the community through contributions to arts, charitable and educational bodies.

In October 2017, Ms Proust was included in the Australian Financial Review 'Boss' True Leaders List for the second time.

Lendlease Chairman, David Crawford welcomed Ms Proust to the Board.

"I am delighted that someone of Elizabeth's calibre is joining the Board. She is highly regarded in both the public and private sectors and her appointment will enhance the mix of skills, diversity and experience on the Board," said Mr Crawford.

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For further information, please contact:

Investors:

Justin McCarthy
Mob: +61 422 800 321

Media:

Stephen Ellaway
Mob: +61 417 851 287

Lendlease Corporation Limited ABN 32 000 226 228 and
Lendlease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for **Lendlease Trust** ABN 39 944 184 773 ARSN 128 052 595

Level 14, Tower Three, International Towers Sydney
Exchange Place, 300 Barangaroo Avenue
Barangaroo NSW 2000 Australia

Telephone +61 2 9236 6111
Facsimile +61 2 9252 2192
lendlease.com

